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FLORIDA LIMITED LIABILITY CO. BAYVIEW 60 HOMES, LLC.

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I

NAME

The name of the Limited Liability Company is:

BAYVIEW 60 HOMES, LLC.

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is: 250 Catalonia Avenue, Suite 801, Coral Gables, Florida 33134.

ARTICLE III

Registered Agent, Registered Office, and Registered Agent's Signature:

The name and the Florida street address of the registered agent is:

NAME:

Ninotchka Hecht

ADDRESS:

250 Catalonia Averiue, Suite 801

Coral Gables, FL 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605. F.S.

Winokhka J. Hee L. G. Ninotchka Hecht

Registered Agent

SECREDARY OF STATE

| ARTICLE | IV – Man | agement |
|---------|----------|---------|
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X The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager managed company.

MARIA DECRES NARDI ARIZA MANAGER

(In accordance with Section 605.0203, Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true).