

Division of Corporations Electronic Filing Cover Sheet

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Division of Corporations

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FLORIDA LIMITED LIABILITY CO. 509 Isle of Capri Two, LLC

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

509 Isle of Capri Two, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Mailing Address:

c/o David A. Holmes

Farr, Farr, Emerich, Hackett, Carr & Holmes, P.A.

99 Nesbit Street

Punta Gorda, Florida 33950

Street Address:

99 Nesbit Street

Punta Gorda, FL 33950

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

David A. Holmes 99 Nesbit Street

Punta Gorda, Florida 33950

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.

Vavid A. Holmes, Registered Agent

ARTICLE IV - Management

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager – managed company with the initial manager being:

Vincent Horcasitas

2287 Montauk Hwy. Bridgehampton, NY

11932

Louis D. Paolino, Jr.

100 S. Pointe Dr., #3 Miami Beach, FL 33139 David Ehrlich

174 Nassau St., #1200

Princeton, NJ 08542

LAHASSEE, FLORIDA

The initial manager shall serve until his resignation or removal in accordance with the terms of Operating Agreement of the Company.

David A. Holmes, Authorized Representative of a Member

(In accordance with section 605.0203(1)(b), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)