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### FLORIDA LIMITED LIABILITY CO. PAH Capital Funding, LLC

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# ARTICLES OF ORGANIZATION OF PAH CAPITAL FUNDING, LLC

The undersigned organizer a natural person competent to contract, and authorized representative of the initial members, presents these Articles for the formation of a limited liability company under the Revised Limited Liability Company Acr and other laws of the State of Florida.

#### ARTICLE I

The name of the Company is PAH Capital Funding, LLC.

#### ARTICLE II

The Company will exist perpetually.

#### ARTICLE III

The principal office and mailing address of the Company initially will be at 1230 Hubbard Street, Jacksonville, FL 32206.

#### ARTICLE IV

The registered agent will be and the registered office at the same address are:

Registered Agent

Registered Office Address

Peter A. Helow

1230 Hubbard Street Jacksonville, FL 32206

#### ARTICLE V

Admission of new members will be as set forth in the Operating Agreement of the Company.

#### **ARTICLE VI**

The death, incapacity, retirement, resignation, expulsion, bankruptcy, dissolution, or occurrence of any other event that terminates the continued membership of a member will not prevent the remaining members from continuing to operate the Company.

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#### ARTICLE VII

The Company will be managed by one or more managers. The initial manager will be:

Name

<u>Address</u>

Peter A. Helow

1230 Hubbard Street Jacksonville, FL 32206

#### **ARTICLE VIII**

The general nature of the business of the Company is any lawful purpose including real estate and other capital lending.

#### ARTICLE IX

No contract or other transaction between this Company and any other company will be affected by the fact that any member of this Company is interested in or is a member of any other company. Every person who may become a member of this Company is relieved from any liability that might otherwise exist from contracting with this Company for the benefit of himself or any firm, association, or company in which he may be interested in any way, provided the member discloses the relationship.

#### ARTICLE X

The Company has the power to enter into, for the benefit of its employees if any, one or more of the following: (1) a pension plan, (2) a profit-sharing plan, (3) a health insurance plan, or other retirement or incentive compensation plans. The Company has the power to make loans, secured or unsecured, to its members, providing the members are active participants in the operation of the Company.

#### ARTICLE XI

The Company will indemnify all persons who serve or who have served at any time as member or manager of the Company for any act performed for or on behalf of the Company. The Company may indemnify any and all persons who may serve or who have served at any time as an employee or agent of the Company or at any time served as a member, manager, employee, or agent of another company in which the Company at the applicable time owned an interest.

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#### ARTICLE XII

The name and address of the organizer and person signing these Articles of Organization are:

Name

Address

Howard A. Caplan

6550 St. Augustine Rd., Suite 305 Jacksonville, FL 32217

WITNESS, the undersigned organizer has executed these Articles of Organization this 16th day of May, 2018.



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## ACKNOWLEDGMENT AND ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for the company at the place designated in the Articles of Organization to which this is attached, I accept to act in this capacity, and agree to comply with the provisions of law relative to keeping open the office at the address set forth in the Articles.

Dated this 16th day of May, 2018.

Poter A. Helow

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