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**DATE: 4/24/18**

**NAME: 7778 REAL ESTATE, L.L.C.**

**TYPE OF FILING: ARTICLES**

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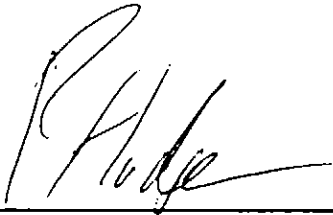
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## **ARTICLES OF ORGANIZATION**

### **OF**

### **7778 REAL ESTATE, L.L.C.**

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a professional limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 605, does hereby certify and adopt these Articles of Organization.

#### **ARTICLE I - NAME**

The name of the limited liability company shall be "7778 REAL ESTATE, L.L.C." ("Company").

#### **ARTICLE II - ADDRESS**

The mailing address of the principal office of the Company shall be 2172 W. Nine Mile Road, #134, Pensacola, Florida 32534 and the street address of the principal office of the Company shall be 9988 Castleberry Blvd., Pensacola, Florida 32526.

#### **ARTICLE III - DURATION and PURPOSE**

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual. The primary purposes of the Company shall be real estate investment and development, and any and all lawful business.

#### **ARTICLE IV - REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida is Kerry Anne Schultz, Esquire, 2045 Fountain Professional Ct., Suite A, Navarre, Florida, 32566.

#### **ARTICLE V - CAPITAL CONTRIBUTIONS**

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

## **ARTICLE VI – MANAGER(S) OR MANAGING MEMBER(S)**

The name and address of each Manager or Member is as follows:

Name and Address:

Robert E. Shields  
4127 South Four Mile Run Drive  
Unit 402  
Arlington, VA 22204

Title:

Member

John Hogen  
9988 Castleberry Blvd.  
Pensacola, Florida 32526

Member

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## **ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS**

Additional members may not be admitted except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

## **ARTICLE VIII – MEMBERS' RIGHTS TO CONTINUE BUSINESS**

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

## **ARTICLE IX - MANAGEMENT**

The Company shall be member-managed in accordance with the Operating Agreement of the Company as adopted and agreed upon by the members.

## **ARTICLE X - AMENDMENT**

These Articles of Organization and the Operating Agreement of the Company may be amended from time to time as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

IN WITNESS WHEREOF, the undersigned hereby acknowledges and executes these Articles of Organization on behalf of and as an authorized representative of the members and of the Company.

  
KERRY ANNE SCHULTZ, Organizer

STATE OF FLORIDA  
COUNTY OF SANTA ROSA

Sworn to and subscribed before me this 24 day of April, 2018, by **KERRY ANNE SCHULTZ**, who (✓) is personally known to me or who ( ) has produced \_\_\_\_\_, as identification and who did not take an oath.



ANGELA FAULKNER  
MY COMMISSION # FF 931941  
EXPIRES: November 7, 2019  
Bonded Thru Budget Notary Services

  
NOTARY PUBLIC

Commission No.: \_\_\_\_\_

Commission Expires: \_\_\_\_\_

**ACCEPTANCE OF DESIGNATION AS  
RESIDENT AGENT**

KERRY ANNE SCHULTZ, the designated resident agent of **7778 REAL ESTATE, L.L.C.**, does hereby certify that her business address is 2045 Fountain Professional Court, Suite A, Navarre, Florida 32566, do hereby accept the designation and appointment as resident agent of **7778 REAL ESTATE, L.L.C.**, a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

DATED this 24 day of April, 2018.

  
KERRY ANNE SCHULTZ

STATE OF FLORIDA  
COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this 24 day of April, 2018, by **KERRY ANNE SCHULTZ** who (✓) is personally known to me or who ( ) has produced a driver's license as identification and has taken an oath.



ANGELA FAULKNER  
MY COMMISSION # FF 931941  
EXPIRES: November 7, 2019  
Bonded Thru Budget Notary Services

  
NOTARY PUBLIC

Commission No.: \_\_\_\_\_

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