

Division of Corporations

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**14000009377**

Florida Department of State  
Division of Corporations  
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**To:**

Division of Corporations  
Fax Number : (850) 617-6381

**From:**

Account Name : LOWMEES, DROSDICK, DOSTER, KANTOR & REED, P.A.  
Account Number : 072720000036  
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**FLORIDA LIMITED LIABILITY CO.  
ECAP FUND V, LLC**

Certificate of Status	0
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**ARTICLES OF ORGANIZATION  
OF  
ECAP FUND V, LLC**

**ARTICLE I - NAME**

The name of this limited liability company is ECAP FUND V, LLC (the "Company").

**ARTICLE II - PRINCIPAL OFFICE**

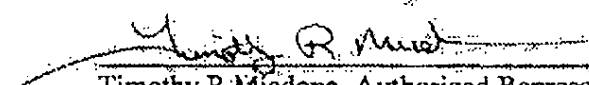
The mailing address and the street address of the principal office of the Company is 4816 Stony Ford Drive, Dallas, Texas 75287.

**ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT**

The street address of the initial registered office of the Company is 215 North Eola Drive, Orlando, Florida, and the name of the initial registered agent of the Company at that address is Timothy R Miedona.

**ARTICLE IV - MANAGEMENT**

The Company is a manager-managed limited liability company and the initial manager of the Company is Equity Capital Investors Manager, LLC, a Florida limited liability company with an address at 4816 Stony Ford Drive, Dallas, Texas 75287.

  
Timothy R Miedona, Authorized Representative

**ACCEPTANCE OF REGISTERED AGENT**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.

  
Timothy R Miedona