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COVER LETTER

TO: Registration S Division of Co		ļ	
Jayanti Pic	etures, LLC.	}	
SUBJECT:	Name of Limi	ted Liability Company	
The enclosed Articles of	Amendment and fee(s) are sub-	mitted for filing.	
Please return all corresp	ondence concerning this matter	to the following:	
	Karl Seiler		
	<u> </u>	Name of Person	
	PIVIT, LLC.		
		Firm/Company	
	4495 South Highway A1A	, Apt 101	
		Address	
	Melbourne Beach, FL 329	51	
		City/State and Zip Code	
	karl@jayantipictures.com	to be used for future annual rep	brt notification)
For further information	concerning this matter, please ca		,
Karl Seiler		321 750-5	<u></u>
Name	of Person	Area Code	Daytime Telephone Number
Enclosed is a check for	the following amount:		
\$25.00 Filing Fee .	□ \$30.00 Filing Fee & Certificate of Status	☐ \$55.00 Filing Fee & Certified Copy (additional copy is enclose	☐ \$60.00 Filing Fee. Certificate of Status & Certified Copy (additional copy is enclosed)
Regis Divis P.O. I	LING ADDRESS: tration Section ion of Corporations 30x 6327 nassee, FL 32314	Registration Division of Clifton Buil	Corporations ding tive Center Circle

ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF

Jayanti Pictures, LLC.	1
(Name of the Limited Liability Company as it n (A Florida Limited Liability C	ow appears on our records.) Contrary)
The Articles of Organization for this Limited Liability Company were fil	ed on January 12th, 2018 and assigned
Florida document number L18000009347	
This amendment is submitted to amend the following:	
A. If amending name, <u>enter the new name of the limited liability con</u>	npany here:
	18 ALI
The new name must be distinguishable and contain the words "Limited Liability Comp.	any,"the designation "LI.C" or the abbreviation "LIII."
Enter new principal offices address, if applicable:	1 Sign
Principal office address MUST BE A STREET ADDRESS)	
	M 7: 32
	:)E
Enter new mailing address, if applicable:	, , , , , , , , , , , , , , , , , , ,
(Mailing address MAY BE A POST OFFICE BOX)	
B. If amending the registered agent and/or registered office advegistered agent and/or the new registered office address here: Name of New Registered Agent:	dress on our records, enter the name of the new
New Registered Office Address:	Enter Florida street address
City	, Florida Zip Code
•	Ziji Coan
New Registered Agent's Signature, if changing Registered Agent:	}
hereby accept the appointment as registered agent and agree to according to according to the proper and complete perform accept the obligations of my position as registered agent as provided being filed to merely reflect a change in the registered office address company has been notified in writing of this change.	nance of my duties, and I am familiar with and I for in Chapter 605, F.S. Or, if this document is
If Changing Reg	istered Agent, Signature of New Registered Agent

Page 1 of 3

If amending Authorized Person(s) authorized to manage, enter the tide, name, and address of each person being added or removed from our records: MGR = Manager AMBR = Authorized Member Type of Action Address Name: <u>Title</u> 214 Homestretch Blvd. Kim Seiler AMBR _D Add Deland, FL 32724 US **■** Remove ☐ Change _□ Add □ Remove ☐ Change □ Add _□ Remove _□ Change □ Add ☐ Remove _□ Change □ Add _□ Remove _□ Change □ Add _□ Remove _□ Change

Members, Capital Contribution, Percentage Interest	
Jayanti Seiler, \$1,000, 90%	
Address: 214 Homestretch Blvd., Deland, Fl 32724	
Karl Seiler, \$500, 10%	
Address: 214 Homestretch Blvd., Deland, Fl 32724	
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	18 MAR
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	<u></u> 3
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ive date, if other than the date of filing:	(optional)
fective date is listed, the date must be specific and cannot be prior to date of filing or more that If the date inserted in this block does not meet the applicable statutory filing requirement's effective date on the Department of State's records.	90 days after filing.) Pursuant to 605.02
cord specifies a delayed effective date, but not an effective time, 90th day after the record is filed.	at 12:01 a.m. on the earlier
2/25/2018	
Karl e Sular Signature of a member or authorized representative of a me	ember
Karl Seiler, Co-Founder & CFO	
Typed or printed name of signee	

Filing Fee: \$25.00

Amended Operating Agreement

Jayanti Pictures, LLC, a Florida Limited Liability Company

THIS OPERATING AGREEMENT of Jayanti Pictures, LLC (the "Company") is entered into as of the date set forth on the signature page of this Agreement by each of the Members listed on Exhibit A of this Agreement.

- A. The Members have formed the Company as a Florida limited liability company under the Florida Limited Liability Company Act. The purpose of the Company is to conduct any lawful business for which limited liability companies may be organized under the laws of the state of Florida. The Members hereby adopt and approve the articles of organization of the Company filed with the Florida Department of State.
- B. The Members enter into this Agreement to provide for the governance of the Company and the conduct of its business, and to specify their relative rights and obligations.

ARTICLE 1: DEFINITIONS

Capitalized terms used in this Agreement have the meanings specified in this Article 1 or elsewhere in this Agreement and if not so specified, have the meanings set forth in the Florida Limited Liability Company Act.

"Agreement" means this Operating Agreement of the Company, as may be amended from time to time.

"Capital Account" means, with respect to any Member, an account consisting of such Member's Capital Contribution, (1) increased by such Member's allocated share of income and gain, (2) decreased by such Member's share of losses and deductions, (3) decreased by any distributions made by the Company to such Member, and

(4) otherwise adjusted as required in accordance with applicable tax laws.

(2) the total number of Units owned by all of the Members of the Company (expressed as "TU" in the equation below).

Percentage Interest = $\frac{MU}{TU}$

"Person" means an individual (natural person), partnership, limited partnership, trust, estate, association, corporation, limited liability company, or other entity, whether domestic or foreign.

"Units" mean, if ownership in the Company is expressed in Units, units of ownership in the Company, that, with respect to each Member, entitles the Member to a Membership Interest which, if applicable, is expressed as the number of Units set forth opposite the name of each Member on Exhibit A, as may be adjusted from time to time pursuant to this Agreement.

ARTICLE 2: CAPITAL CONTRIBUTIONS, ADDITIONAL MEMBERS, CAPITAL ACCOUNTS AND LIMITED LIABILITY

- 2.1 Initial Capital Contributions. The names of all Members and each of their respective addresses, initial Capital Contributions, and Ownership Interests must be set forth on Exhibit A. Each Member has made or agrees to make the initial Capital Contribution set forth next to such Member's name on Exhibit A to become a Member of the Company.
- 2.2 **Subsequent Capital Contributions**. Members are not obligated to make additional Capital Contributions unless unanimously agreed by all the Members. If subsequent Capital Contributions are unanimously agreed by all the Members in a consent in writing, the Members may make such additional Capital Contributions on a pro rata basis in accordance with each Member's respective Percentage Interest or as otherwise unanimously agreed by the Members.

2.3 Additional Members.

A. With the exception of a transfer of interest (1) governed by Article 7 of this Agreement or (2) otherwise expressly authorized by this Agreement, additional Persons may become Members of the Company and be issued additional Ownership Interests only if approved by and on terms determined by a unanimous written agreement signed by all of the existing Members.

B. The fair value of the Company's total assets would be less than the sum of its total liabilities plus the amount that would be needed, if the Company were to be dissolved at the time of the distribution, to satisfy the preferential rights upon dissolution of Members, if any, whose preferential rights are superior to those of the Members receiving the distribution.

ARTICLE 4: MANAGEMENT

4.1 Management.

- A. Generally. Subject to the terms of this Agreement and the Florida Limited Liability Company Act, the business and affairs of the Company will be managed by the Members.
- B. Approval and Action. Unless greater or other authorization is required pursuant to this Agreement or under the Florida Limited Liability Company Act for the Company to engage in an activity or transaction, all activities or transactions must be approved by the Members, to constitute the act of the Company or serve to bind the Company. With such approval, the signature of any Members authorized to sign on behalf of the Company is sufficient to bind the Company with respect to the matter or matters so approved. Without such approval, no Members acting alone may bind the Company to any agreement with or obligation to any third party or represent or claim to have the ability to so bind the Company.
- C. **Certain Decisions Requiring Greater Authorization**. Notwithstanding clause B above, the following matters require unanimous approval of the Members in a consent in writing to constitute an act of the Company:
 - (i) A material change in the purposes or the nature of the Company's business;
 - (ii) With the exception of a transfer of interest governed by Article 7 of this Agreement, the admission of a new Member or a change in any Member's Membership Interest, Ownership Interest, Percentage Interest, or Voting Interest in any manner other than in accordance with this Agreement;
 - (iii) The merger of the Company with any other entity or the sale of all or substantially all of the Company's assets; and

- (iii) A copy of the articles of organization of the Company, as may be amended from time to time ("Articles of Organization"), and any other documents filed with the Florida Department of State concerning the Company, together with copies of any power of attorney pursuant to which any Articles of Organization or certificates were executed;
- (iv) The times at which or events on the happening of which any additional Capital Contributions agreed to be made by each member are to be made; and
- (v) An original signed copy, which may include counterpart signatures, of this Agreement, and any amendments to this Agreement, signed by all then-current Members.
- 5.3 Income Tax Returns. Within 45 days after the end of each taxable year, the Company will use its best efforts to send each of the Members all information necessary for the Members to complete their federal and state tax information, returns, and reports and a copy of the Company's federal, state, and local tax information or income tax returns and reports for such year.
- 5.4 **Subchapter S Election**. The Company may, upon unanimous consent of the Members, elect to be treated for income tax purposes as an S Corporation. This designation may be changed as permitted under the Internal Revenue Code Section 1362(d) and applicable Regulations.
- 5.5 Tax Matters Member. Anytime the Company is required to designate or select a tax matters partner pursuant to Section 6231(a)(7) of the Internal Revenue Code and any regulations issued by the Internal Revenue Service, the Members must designate one of the Members as the tax matters partner of the Company and keep such designation in effect at all times.
- 5.6 **Banking**. All funds of the Company must be deposited in one or more bank accounts in the name of the Company with one or more recognized financial institutions. The Members are authorized to establish such accounts and complete, sign, and deliver any banking resolutions reasonably required by the respective financial institutions in order to establish an account.

7.2 Restrictions on Transfer; Admission of Transferee. A Member may not transfer any Membership Interests, whether now owned or later acquired, unless Members holding a majority of the Percentage Interests not subject to transfer consent to such transfer. A person may acquire Membership Interests directly from the Company upon the written consent of all Members. A Person that acquires Membership Interests in accordance with this Section 7.2 will be admitted as a Member of the Company only after the requirements of Section 2.3(b) are complied with in full.

ARTICLE 8: DISSOLUTION

- 8.1 **Dissolution.** The Company will be dissolved upon the first to occur of the following events:
 - (i) The unanimous agreement of all Members in a consent in writing to dissolve the Company;
 - (ii) Entry of a decree of judicial dissolution under 605.0702 of the Florida Limited Liability Company Act;
 - (iii) At any time that there are no Members, unless and provided that the Company is not otherwise required to be dissolved and wound up, within 90 days after the occurrence of the event that terminated the continued membership of the last remaining Member, the legal representative of the last remaining Member agrees in writing to continue the Company and (i) to become a Member; or (ii) to the extent that the last remaining Member assigned its interest in the Company, to cause the Member's nominee or designee to become a Member of the Company, effective as of the occurrence of the event that terminated the continued membership of the last remaining Member;
 - (iv) The sale or transfer of all or substantially all of the Company's assets;
 - (v) A merger or consolidation of the Company with one or more entities in which the Company is not the surviving entity.

must deliver a written undertaking to the Company stating that such Company Agent will repay the applicable Expenses to the Company unless it is ultimately determined that the Company Agent is entitled or required to be indemnified and held harmless by the Company (as set forth in Sections 9.1 or 9.2 above or as otherwise required by applicable law).

ARTICLE 10: GENERAL PROVISIONS

- 10.1 Notice. (a) Any notices (including requests, demands, or other communications) to be sent by one party to another party in connection with this Agreement must be in writing and delivered personally, by reputable overnight courier, or by certified mail (or equivalent service offered by the time) to the following addresses or as otherwise notified in accordance with this Section: (i) if to the Company, notices must be sent to the Company's principal executive office; and (ii) if to a Member, notices must be sent to the Member's last known address for notice on record. (b) Any party to this Agreement may change its notice address by sending written notice of such change to the Company in the manner specified above. Notice will be deemed to have been duly given as follows: (i) upon delivery, if delivered personally or by reputable overnight carrier or (ii) five days after the date of posting if sent by certified mail.
- Organization (together, the "Organizational Documents"), constitute the entire agreement among the Members and replace and supersede all prior written and oral understandings and agreements with respect to the subject matter of this Agreement, except as otherwise required by the Florida Limited Liability Company Act. There are no representations, agreements, arrangements, or undertakings, oral or written, between or among the Members relating to the subject matter of this Agreement that are not fully expressed in the Organizational Documents. This Agreement may not be modified or amended in any respect, except in a writing signed by all of the Members, except as otherwise required or permitted by the Florida Limited Liability Company Act.
- 10.3 Governing Law; Severability. This Agreement will be construed and enforced in accordance with the laws of the state of Florida. If any provision of this Agreement is held to be unenforceable by a court of competent jurisdiction for any reason whatsoever, (i) the validity, legality, and enforceability of the remaining provisions of this Agreement (including without limitation, all portions of any provisions containing any such unenforceable provision that are not themselves unenforceable) will not in any way be affected or impaired thereby, and (ii) to the

IN WITNESS WHEREOF, the parties have executed or caused to be executed this Operating Agreement and do each hereby represent and warrant that their respective signatory, whose signature appears below, has been and is, on the date of this Agreement, duly authorized to execute this Agreement.

Dated: February 25, 2018	-
	Jayanti Seiler Signature of Jayanti Seiler
	Signature of Jayanti Seiler
	Karl e Seiler Signature of Karl Seiler