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ARTICLES OF ORGANIZATION

\mathbf{OF}

SCHOOL PROPERTY DEVELOPMENT BALM, LLC

1, the undersigned authorized representative of the Members, hereby make, acknowledge and

file these Articles of Organization for the purpose of forming a limited liability company under the

laws of the State of Florida.

ARTICLE I NAME

The name of this Limited Liability Company is:

SCHOOL PROPERTY DEVELOPMENT BALM, LLC

ARTICLE II ADDRESS

The street address and mailing address of the principal office is:

4500 PGA Boulevard, Suite 303A Palm Beach Gardens, FL 33418

ARTICLE III CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

The name and the Florida street address of the registered agent and office are:

Gary N. Gerson 3001 PGA Boulevard, Suite 305 Palm Beach Garden, Florida 33410



Having been named as registered agent to accept service of process for the above-stated limited liability company, at the location designated herein, I hereby consent to and accept the appointment to act in this capacity, acknowledge that I am familiar with and accept the obligations of a registered agent and agree to comply with the laws of Florida applicable thereto.

Gary N. Gerson, Registered Agent

ARTICLE IV MANAGEMENT

The powers of the Limited Liability Company shall be exercised by or under the authority of, and the business and affairs of the Limited Liability Company shall be managed under the direction of, its Manager and is, therefore, a manager-managed company.

The Manager is:

Mark Rodberg 4500 PGA Boulevard, Suite 303A Palm Beach Gardens, FL 33418

IN WITNESS WHEREOF, the undersigned authorized representative of the Members has made and subscribed these Articles of Organization at Palm Beach Gardens, Florida, for the uses and purposes aforesaid, this $\underline{4}$ day of January, 2018.

Gary N. Garson, Authorized Representative of the Members

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