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# FLORIDA LIMITED LIABILITY CO.

**B & D Investments of Ormond, LLC** 

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# ARTICLES OF ORGANIZATION OF B & D INVESTMENTS OF ORMOND, LLC

The undersigned authorized representative hereby executes these Articles of Organization ("Articles") for the purpose of forming a limited liability company in accordance with the laws of the State of Florida.

### ARTICLE I

# <u>Name</u>

The name of this limited liability company (the "Company") shall be:

# B & D INVESTMENTS OF ORMOND, LLC

### ARTICLE II

# Principal Office and Mailing Address

The address of the principal office and the mailing address of the Company shall be:

2221 Lee Road, Suite 11 Winter Park, Florida 32789

### **ARTICLE III**

# Registered Office and Registered Agent

The initial registered office of the Company shall be located at 2105 Park Avenue North, Winter Park FL 32789 and the initial registered agent of the Company at such office shall be Alton L. Lightsey. The Company shall have the right to change such registered office and such registered agent from time to time, as provided by law.

# ARTICLE IV

## Operating Agreement

The power to adopt the Operating Agreement of the Company, to alter, amend or repeal the Operating Agreement of the Company, or to adopt a new Operating Agreement, shall be vested in the members of the Company. The Operating Agreement of the Company shall be for the government of the Company and may contain any provisions or requirements for the management or conduct of the

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affairs and business of the Company, provided the same are not inconsistent with the provisions of these Articles or contrary to the laws of the State of Florida or of the United States.

#### ARTICLE V

## Management of Business

The business of the Company shall be managed by Managers elected by the Members holding a majority of the Membership Interests in the Company. The Managers may be, but are not required to be, Members of the Company. The Managers shall have the power and authority to act on behalf of the Company as provided in Chapter 605, <u>Fla. Stat.</u>, as the same may be amended from time to time, and as further provided in the Operating Agreement of the Company. The initial Managers of the Company shall be:

Robert Morse 200 Ocean Avenue, Suite 202 Melbourne FL 32951

> David Morse 2221 Lee Road, Ste. 11 Winter Park FL 32789

#### ARTICLE VI

# Amendment of Articles of Organization

The Company reserves the right to amend, alter, change or repeal any provisions contained in these Articles of Organization in the manner now or hereafter prescribed by statute, and all rights conferred upon the members herein are subject to this reservation.

IN WITNESS WHEREOF, the undersigned, pursuant to Section 605.0201, Florida Statutes, has executed these Articles for the uses and purposes therein stated.

Alton L. Lightsey, Authorized Representative

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# B & D INVESTMENTS OF ORMOND, LLC ACCEPTANCE OF SERVICE AS REGISTERED AGENT

The undersigned, having been named as registered agent to accept service of process for the above-named limited liability company, at the registered office designated in the Articles of Organization, hereby agrees and consents to act in that capacity. The undersigned is familiar with and accepts the duties and obligations of the position of registered agent under the laws of the State of Florida.

DATED this 3/Lday of January, 2018.

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