

PROFIT
CORPORATION
ANNUAL REPORT
1996



DIVISION OF CORPORATIONS

(7)

GATEWAY HOTEL, INC.



C/O ALL FLORIDA RESORT INNS
300 71ST STREET, SUITE 635
MIAMI BEACH FL 33141

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

1/17/56 25848722

CR2E034 (12/95)