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(Business Entity Name)

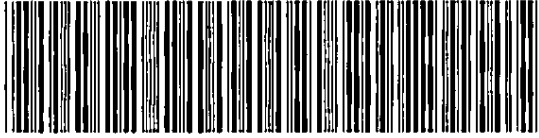
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**CT CORP**

**3458 Lakeshore Drive, Tallahassee, FL 32312  
850-656-4724**

Date: 12/28/2017  
ACCT. I20160000072

*Eric D.W.*

Name:	CNL Securities, LLC
Document #:	CNL Securities, INC
Order #:	10774104

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Plain Copy:	<input type="checkbox"/>		
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Amount: \$ 180

Thank you!

12-28-2017 4:11:30

**ARTICLES OF CONVERSION**  
**FOR THE CONVERSION OF**  
**CNL SECURITIES CORP.,**  
**A FLORIDA CORPORATION**  
**INTO**  
**CNL SECURITIES, LLC,**  
**A FLORIDA LIMITED LIABILITY COMPANY**

These Articles of Conversion and attached Articles of Organization are submitted to convert **CNL Securities Corp.**, a Florida corporation (the "Corporation"), into **CNL Securities, LLC**, a Florida limited liability company (the "LLC"), in accordance with Section 605.1045 of the Florida Revised Limited Liability Company Act (the "Act").

1. The Corporation was formed under the Florida Business Corporation Act by the filing of its Articles of Incorporation with the Florida Department of State on November 13, 1979 under Document Number 644912.
2. The name of the Corporation immediately prior to the filing of these Articles of Conversion is CNL Securities Corp.
3. The name of the LLC as set forth in the attached Articles of Organization filed in accordance with Section 605.1045 of the Act is CNL Securities, LLC.
4. The plan of conversion was approved by the Corporation and the LLC as required by Section 607.1112 and Sections 605.1041 – 605.1046 of the Act.
5. The converted entity has agreed to pay to the members of any limited liability company with appraisal rights the amount to which such members are entitled under Sections 605.1006 and 605.1061-605.1072 of the Act.
6. The effective date of the conversion shall be December 31, 2017.

DEC 28 2017  
CNL SEC.

Signed this 31st day of December, 2017.

**CONVERTING ENTITY:**

**CNL SECURITIES CORP.,**  
a Florida corporation

DocuSigned by:  
By: Tammy Tipton  
Name: ~~Tammy Tipton~~ Tipton  
Title: Chief Financial Officer

**CONVERTED ENTITY:**

**CNL SECURITIES, LLC,**  
a Florida limited liability company

DocuSigned by:  
By: Tammy Tipton  
Name: ~~Tammy Tipton~~ Tipton  
Title: Chief Financial Officer

11/28/17

ARTICLES OF ORGANIZATION  
OF  
CNL SECURITIES, LLC

ARTICLE I - NAME

The name of this limited liability company is CNL SECURITIES, LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE


The mailing address and street address of the principal office of the Company is 450 S. Orange Avenue, Orlando, Florida 32802-4920.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 450 S. Orange Avenue, Orlando, Florida 32802-4920 and the name of the initial registered agent of the Company at that address is Linda A. Scarcelli.


ARTICLE IV - MANAGEMENT

The Company is a member-managed limited liability company.

DocuSigned by:  
  
Linda A. Scarcelli, Authorized Representative of  
Member

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.

DocuSigned by:  
  
Linda A. Scarcelli

2008  
m/l/c