

**H170003292753**

Florida Department of State

Division of Corporations  
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To:

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Account Number : I20150000072  
Phone : (305)668-3099  
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Email Address: drbetancourt@betancourtmdpa.com

**FLORIDA LIMITED LIABILITY CO.**

**Betancourt Holdings, LLC.**

Certificate of Status	0
Certified Copy	0
Page Count	04
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## **ARTICLES OF ORGANIZATION**

**OF**

**Betancourt Holdings, LLC.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 605, hereby makes, acknowledges, and files the following Articles of Organization.

### **ARTICLE 1 – NAME**

The name of the limited liability company shall be **Betancourt Holdings, LLC.** ("Company").

### **ARTICLE 2 – ADDRESS**

The principal place of business of the Company in Florida shall be 6705 Red Road, Suite 510, Coral Gables, FL 33143 and the mailing address shall be the same.

### **ARTICLE 3 – EFFECTIVE DATE**

These Articles of Organization shall be effective immediately upon approval of the Secretary of State, State of Florida.

### **ARTICLE 4 - DURATION**

Subject to the provisions of Article 9, the Company's existence shall not terminate and shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

### **ARTICLE 5 – PURPOSES AND POWERS**

The purpose and business of this Limited Liability Company is to engage in the activity of rental real estate and any other lawful activity for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

### **ARTICLE 6 – REGISTERED OFFICE AND REGISTERED AGENT**

The initial address of registered office of this Company is 6705 Red Road, Suite 608, Coral Gables, Florida 33143. The name and address of the registered agent of this Company is Donald D. Wilson Jr., 6705 Red Road, Suite 608, Coral Gables, Florida 33143.

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#### **ARTICLE 7 – MANAGEMENT**

The Managers and Members of the Company shall be:

Operating & Managing Member: Angel A. Betancourt

Whose addresses shall be the same as the mailing address of the Company.

#### **ARTICLE 8 – ADMISSION OF NEW MEMBERS**

No additional member(s) shall be admitted to the Company except with the unanimous written consent of all the member(s) of the Company and upon such terms and conditions as shall be determined by all the member(s). A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other member(s) of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

#### **ARTICLE 9 – TERMINATION OF EXISTENCE**

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there is at least one remaining member.

#### **ARTICLE 10 – MEMBERS**

The Managers of the Company shall be elected by the member(s) in accordance with regulations adopted by the member(s) for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the member(s) of the Company are:

Angel A. Betancourt  
8705 Red Road  
Suite 510  
Coral Gables, FL 33143

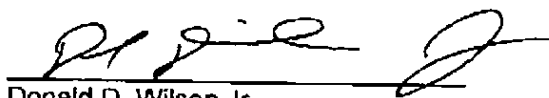
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**ARTICLE 11 – INDEMNIFICATION**

The Company shall indemnify managers and officers of the Company who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which the manager or officer was a party because the manager or officer is or was a member or officer of the Company against reasonable attorney fees and expenses incurred by the manager or officer in connection with the proceeding. The Company may indemnify an individual made a party to a proceeding because the individual is or was a manager, officer, employee or agent of the Company against liability if authorized in the specific case after determination, in the manner required by the member(s), that indemnification of the manager, officer, employee or agent, as the case may be, is permissible in the circumstances because the manager officer, employee or agent has met the standard of conduct set forth by the member(s). The indemnification and advancement of attorney fees and expenses for managers, officers, employees and agents of the Company shall apply when such persons are serving at the Company's request while a manager, officer, employee or agent of the Company, as the case may be, as a manager, officer, partner, trustee, employee or agent of another foreign or domestic Company, partnership, joint venture, trust, employee benefit plan or other enterprise, whether or not for profit, as well as in their official capacity with the Company. The Company also may pay for or reimburse the reasonable attorney fees and expenses incurred by a manager, officer, employee or agent of the Company who is a party to a proceeding in advance of final disposition of the proceeding. The Company also may purchase and maintain insurance on behalf of an individual arising from the individual's status as a manager, officer, employee or agent of the Company, whether or not the Company would have power to indemnify the individual against the same liability under the law. All references in these Articles of Organization are deemed to include any amendment or successor thereto. Nothing contained in these Articles of Organization shall limit or preclude the exercise of any right relating to indemnification or advance of attorney fees and expenses to any person who is or was a manager, officer, employee or agent of the Company or the ability of the Company otherwise to indemnify or advance expenses to any such person by contract or in any other manner. If any word, clause or sentence of the foregoing provisions regarding indemnification or advancement of the attorney fees or expenses shall be held invalid as contrary to law or public policy, it shall be severable and the provisions remaining shall not be otherwise affected. All references in these Articles of Organization to "manager", "officer", "employee" and "agent" shall include the heirs, estates, executors, administrators and personal representatives of such persons.

**IN WITNESS WHEREOF**, the undersigned, an authorized representative of the member(s), has made and subscribed these Articles of Organization of Betancourt Holdings, LLC. at Miami, Florida, for the foregoing uses and purposes, this 15<sup>th</sup> of December 2017.

Attest:



Donald D. Wilson Jr.  
Title: Authorized Representative

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**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 605.0203(1)(b), FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

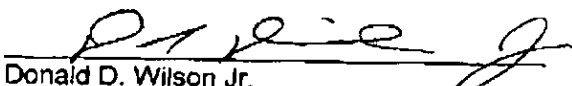
1. The name of the limited liability company is:

**Betancourt Holdings, LLC.**

2. The name and address of the registered agent and office is:

**Donald D. Wilson, Jr.  
8705 Red Road  
Suite 608  
Coral Gables, FL 33143**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment of registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
Donald D. Wilson Jr.

12/15/17  
December 15, 2017