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(((H22000156174 3)))



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MERGER OR SHARE EXCHANGE

Masal Holdings LLC

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May 3, 2022

FLORIDA DEPARTMENT OF STATE Division of Corporations

FERNWOOD TOWNHOUSE I, LLC 1000 BRICKELL AVENUE SUITE 300 MIAMI, FL 33131US

SUBJECT: FERNWOOD TOWNHOUSE I, LLC

REF: L17000245131

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

As a condition of a merger, pursuant to s.605.0212(8) and/or s.607.1622 (8), Florida Statutes, each party to the merger must be active and current in filing its annual reports with the Department of State through December 31 of the calendar year in which the articles of merger are submitted for filing.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6050.

Darlene Connell FAX Aud. #: H22000156174

Regulatory Specialist II Supervisor Letter Number: 122A00010227

ARTICLES OF MERGER FOR FERNWOOD TOWNHOUSE I, LLC

The following Articles of Merger are submitted to merge Fernwood Townhouse I, LLC, a Florida limited liability company into Masal Holdings, LLC, a Delaware limited liability company in accordance with Section 605.1025, Florida Statutes.

FIRST: The exact name, form/entity type, and jurisdiction for each merging party are as follows:

Name	Jurisdiction	Form/Entity Type
Fernwood Townhouse I, LLC	Florida	Limited Liability Company
Masal Holdings, LLC	Delaware	Limited Liability Company

SECOND: The exact name, form/entity type, and jurisdiction of the surviving party is Masal Holdings, LLC, a Delaware limited liability company.

THIRD: The merger was approved by each domestic merging entity that is a limited liability company in accordance with ss.605.1021-605.1026; by each other merging entity in accordance with the laws of its jurisdiction; and by each member of such limited liability company who as a result of the merger will have interest holder liability under s.605.1023(1)(b).

FOURTH: This entity exists before the merger and is a domestic filing entity, the amendment, if any to its public organic record are attached.

FIFTH: This entity agrees to pay any members with appraisal rights the amount, to which members are entitled under ss.605.1006 and 605.1061-605.1072, F.S.

SIXTH: The effective date of the merger is the date this document is filed by the Florida Department of State.

Name of Entity

Name of Entity

Signature

Name of Authorized Signatory

H

A

Chiara Carla Escobedo Stal, as Sole

Manager of Masal Holdings, LLC, a

Delaware limited liability company, its

Sole Manager

Tarek Hamdallah Villaverde, as Sole

Member of Masal Holdings, LLC, a

Delaware limited liability company, its

Sole Manager

Chiara Carla Escobedo Stal, Sole Manager

Tarek Hamdallah Villaverde, Sole Manager

Tarek Hamdallah Villaverde, Sole Manager