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FLORIDA LIMITED LIABILITY CO.
TERRACES DEVELOPMENT, LLC

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**ARTICLES OF ORGANIZATION
OF
TERRACES DEVELOPMENT, LLC
(a Florida limited liability company)**

The undersigned, in forming a Florida limited liability company under the Florida Revised Limited Liability Company Act, Chapter 605 of the Florida Statutes, hereby adopts the following Articles of Organization:

ARTICLE I. NAME

The name of the limited liability company is **TERRACES DEVELOPMENT, LLC** (hereinafter, the "Company").

ARTICLE II. MAILING AND PRINCIPAL ADDRESS

The mailing address and street address of the principal office of the Company is 18851 NE 29th Avenue, Suite 1011, Aventura, Florida 33180.

ARTICLE III. AUTHORIZED PERSONS

The name and street address of the person authorized to manage and control the Company is:

| <u>Name and Address</u> | <u>Title</u> |
|---|--|
| ALEXANDRE SAADI 18851 NE 29 th Avenue, Suite 1011 Aventura, Florida 33180 | Vice President, Operating Officer |
| DOUGLAS STRABELLI 18851 NE 29 th Avenue, Suite 1011 Aventura, Florida 33180 | President, Secretary, Treasurer |

ARTICLE IV. REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the Company's registered agent are **JAY STEINMAN**, c/o Duane Morris LLP, 200 South Biscayne Boulevard, Suite 3400, Miami, Florida 33131, and the registered office of the Company in the State of Florida shall be at c/o Duane Morris LLP, 200 South Biscayne Boulevard, Suite 3400, Miami, Florida 33131.

The undersigned has executed these Articles of Organization as of this 7th day of November, 2017.


ALEXANDRE SAADI, Operating Officer

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for TERRACES DEVELOPMENT, LLC at the place designated in Article IV of the Articles of Organization, JAY STEINMAN hereby accepts the appointment as registered agent, agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties. JAY STEINMAN is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 605, F.S.


JAY STEINMAN

Date: November 7, 2017

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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