Electronic Articles of Organization For Florida Limited Liability Company

L17000198822 FILED 8:00 AM September 26, 2017 Sec. Of State kpcardwell

Article I

The name of the Limited Liability Company is: RCDMF RAYCLAN INT TRANCHE 1012 LLC

Article II

The street address of the principal office of the Limited Liability Company is:

777 BRICKELL AVE SUITE 500 MIAMI, FL. 33131

The mailing address of the Limited Liability Company is:

777 BRICKELL AVE SUITE 500 MIAMI, FL. 33131

Article III

Other provisions, if any:

THIS IS A PASS THRU VEHICLE OF MORTGAGE PORTFOLIO UNDER MANAGEMENT BY RICKENBACKER CAPITAL DIRECT MORTGAGE FUND. THIS VEHICLE IS 100% OWNED BY RAYCLAN INTERNATIONAL INC. (PANAMA)

Article IV

The name and Florida street address of the registered agent is:

BENAVENTE RAFAEL 735 HARBOR DRIVE KEY BISCAYNE, FL. 33149

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RAFAEL BENAVENTE

Article V

The name and address of person(s) authorized to manage LLC:

Title: MGR RAFAEL BENAVENTE 735 HARBOR DRIVE KEY BISCAYNE, FL. 33149 L17000198822 FILED 8:00 AM September 26, 2017 Sec. Of State kpcardwell

Article VI

The effective date for this Limited Liability Company shall be:

09/22/2017

Signature of member or an authorized representative

Electronic Signature: RAFAEL BENAVENTE

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.