

Division of Corporations

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Florida Department of State  
Division of Corporations  
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**FLORIDA LIMITED LIABILITY CO.  
PDL TWELVE LLC**

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**ARTICLES OF ORGANIZATION****PDL TWELVE LLC**

The undersigned, being a member or duly authorized representative of a member, desiring to form a limited liability company under the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

**ARTICLE I — NAME:**

The name of the limited liability company is PDL Twelve LLC (the "Company").

**ARTICLE II — ADDRESS:**

The street address of the Company's principal office is:

4350 Pablo Professional Court  
Jacksonville, Florida 32224

The mailing address of the Company is:

P.O. Box 54688  
Jacksonville, Florida 32245

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**ARTICLE III — COMMENCEMENT OF EXISTENCE:**

The Company shall exist perpetually. The existence of the Company commences on the date and at the time when these Articles of Organization are filed with the Florida Secretary of State.

**ARTICLE IV — REGISTERED AGENT AND OFFICE:**

The name and street address of the Company's initial registered agent for service of process in the state is:

Corporate Creations Network Inc.  
11380 Prosperity Farms Road #221E  
Palm Beach Gardens, FL 33410

**ARTICLE V — MANAGEMENT AND AUTHORITY:**

The Company shall be a manager-managed company. The manager of the Company shall initially be Paradigm Development Lending, LLC, a Delaware limited liability company, whose address is P.O. Box 54688, Jacksonville, Florida 32245. Pursuant to Section 605.04074, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

*[Signature Page Follows]*

Prepared by Ivan A Colao  
Florida Bar No. 0022608  
Holland & Knight LLP  
50 N. Laura St., Suite 3900  
Jacksonville, FL 32202  
904-353-2000

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IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 22<sup>nd</sup> day of August, 2017.

David E Kight

Digitally signed by David E Kight  
DN: cn=David E Kight, o=Holland & Knight LLP, c=US  
Date: 2017.08.22 13:08:44 -0400

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David E. Kight  
Authorized Representative of Member

Prepared by Ivan A. Colao  
Florida Bar No. 0022608  
Holland & Knight LLP  
50 N. Laura St., Suite 3900  
Jacksonville, FL 32202  
904-353-2000

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## ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and I acknowledge that I am familiar with, and accept, the obligations of such position.

Date: August 22, 2017

CORPORATE CREATIONS NETWORK INC.

By: 

Name: Caitlin Lazarus

Title: Special Secretary

Prepared by Ivan A. Colao  
Florida Bar No. 0022608  
Holland & Knight LLP  
50 N. Laura St., Suite 3900  
Jacksonville, FL 32202  
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