

Division of Corporations

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Florida Department of State
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**FLORIDA LIMITED LIABILITY CO.
PDL ELEVEN LLC**

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ARTICLES OF ORGANIZATION**PDL ELEVEN LLC**

The undersigned, being a member or duly authorized representative of a member, desiring to form a limited liability company under the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I — NAME:

The name of the limited liability company is PDL Eleven LLC (the "Company").

ARTICLE II — ADDRESS:

The street address of the Company's principal office is:

4350 Pablo Professional Court
Jacksonville, Florida 32224

The mailing address of the Company is:

P.O. Box 54688
Jacksonville, Florida 32245

ARTICLE III — COMMENCEMENT OF EXISTENCE:

The Company shall exist perpetually. The existence of the Company commences on the date and at the time when these Articles of Organization are filed with the Florida Secretary of State.

ARTICLE IV — REGISTERED AGENT AND OFFICE:

The name and street address of the Company's initial registered agent for service of process in the state is:

Corporate Creations Network Inc.
11380 Prosperity Farms Road #221E
Palm Beach Gardens, FL 33410


ARTICLE V — MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. The manager of the Company shall initially be Paradigm Development Lending, LLC, a Delaware limited liability company, whose address is P.O. Box 54688, Jacksonville, Florida 32245. Pursuant to Section 605.04074, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

[Signature Page Follows]

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IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 7 day of August, 2017.


David E. Kight
Authorized Representative of Member

Prepared by Ivan A Colao
Florida Bar No. 0022608
Holland & Knight LLP
50 N. Laura St., Suite 3900
Jacksonville, FL 32202
904-353-2000

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ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and I acknowledge that I am familiar with, and accept, the obligations of such position.

Date: 8/7, 2017

CORPORATE CREATIONS NETWORK INC.

By: _____
Name: _____
Title: Jim Perkins, Vice President

Prepared by Ivan A Cobao
Florida Bar No. 00226038
Holland & Knight LLP
50 N. Laura St., Suite 3900
Jacksonville, FL 32202
904-353-2000