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To:

Division of Corporations

Fax Number : (850)617-6381

From: Carrie Ramos, Paralegal PLEASE FAX CONFIRMATION TO 407 2 Account Name : GRAYROBINSON, P.A. - ORLANDO

Account Number : I20010000078

Phone : (407)843-8880 Fax Number : (407)244-5690

Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: andrew.orosz@gray-robinson.com

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FLORIDA LIMITED LIABILITY CO.

HFB Ardmore Phase III, LLC

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ARTICLES OF ORGANIZATION OF HFB ARDMORE PHASE III, LLC

ARTICLE I - NAME

The name of this limited liability company is HFB ARDMORE PHASE III "Company").

ARTICLE II - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 605 Commonwealth Avenue, Orlando, Florida 32803.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 605 Commonwealth Avenue, Orlando, Florida 32803 and the name of the initial registered agent of the Company at that address is Andrew J. Orosz.

ARTICLE IV - MANAGEMENT

The Company will be managed by a member and is, therefore, a member-managed limited liability company.

Andrew J. Orosz

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with an accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.

Andrew J. Orusz