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ARTICLES OF ORGANIZATION OF BLUE RIBBON BULL, LLC



The undersigned, A. Alan Manning, a natural person competent to contract and an authorized representative of a member of Blue Ribbon Bull, LLC, hereby presents these Articles of Organization as the Articles of Organization of Blue Ribbon Bull, LLC, a limited liability company formed under the provisions of Chapter 605, Florida Statutes.

ARTICLE I - NAME

The name of the limited liability company is Blue Ribbon Bull, LLC. This limited liability company is referred to in these Articles of Organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street address of the Company's initial principal office is 125 West Romana Street, Suite 800, Pensacola, Florida 32502, and the mailing address is 125 West Romana Street, Suite 800, Pensacola, Florida 32502.

ARTICLE III - PURPOSE AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized and shall have all powers and rights which a limited liability company may exercise pursuant to Chapter 605, *Florida Statutes*.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Department of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

ARTICLE V - REGISTERED OFFICE AND AGENT

The initial registered office of the Company is 125 West Romana Street, Suite 800, Pensacola, Florida 32502, and the name of the initial registered agent at that address is Scott A. Remington.

ARTICLE VI – MANAGEMENT

The Company shall be managed by a manager in accordance with the terms of the Operating Agreement for the Company. The name and address of the initial manager of the Company is as follows:

Scott A. Remington 125 West Romana Street, Suite 800 Pensacola, Florida 32502

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IN WITNESS WHEREOF, the undersigned authorized representative of a member of the Company has executed these Articles of Organization on the date set forth below.

SCOTT A. REMINOTON

2017 ر Date:

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of Blue Ribbon Bull, LLC. I am familiar with and accept the duties and obligations of such designation.

SCOTT A. REMINCORON

, 2017

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