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#### Florida Department of State

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FLORIDA LIMITED LIABILITY CO. **BAU DEVELOPMENTS LLC** 

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# ARTICLES OF ORGANIZATION OF BAU DEVELOPMENTS LLC, a Florida limited liability company

The undersigned, being duly authorized members, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

# ARTICLE I

The name of the limited liability company is

Ban Developments LLC ("The Company")

# ARTICLE II ADDRESS

The principal office and mailing address of the Company is as follows: 3029 NE 188<sup>th</sup> Street, Suite 803, Aventura, FL 33180.

## ARTICLE III REGISTERED AGENT AND OFFICE

The Company designates 3029 NE 188th Street, Suite 803, Aventura, FL 33180 as the street address of the initial registered office of the Company and names Miguel Solorzano as the Company's initial registered agent at that address to accept service of process within this state.

#### ARTICLE IV MANAGEMENT

The Company shall be conducted, carried on, and managed by at least one (1) Manager. The Manager shall also have the rights and responsibilities described in the Operating Agreement of the Company. The Managers, who shall serve in such capacity until its successor is duly elected and qualified, shall be:

# MIGUEL SOLORZANO GUILLERMO FLORES LOZANO

## ARTICLE V DURATION AND CONTINUATION

The period of the Company's duration shall commence with the filing of these Articles of Organization with the Secretary of State, and shall continue perpetually, unless terminated (i) in accordance with the Company's Operating Agreement, or (ii) by the written agreement of a majority of ownership interest.

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## PURPORE

The purpose for which the Company is being formed is to engage in any activity or business permitted under laws of the United States and the State of Florida.

#### ARTICLE VII ADDITIONAL MANAGERS

Additional Managers may be admitted upon the approval of a majority of the ownership interest of the Company, upon the written application of such new Manager, in the manner sor forth in the Operating Agreement of the Company.

### <u>ARTICLE VIII</u>

The power to adopts, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Managers of the Company in the manner set forth in the Operating Agreement of the Company.

The company will indemnify an individual made party to a proceeding because he is or was a manager, officer, or organizer, employee or agent of the Company against liability incurred in the proceeding if:

- He conducted himself in good faith:
- He reasonably believed that his conduct was in or least not opposed to the Company's interest;
- 3. In case of any criminal proceeding, he had no reasonable to believe their conduct was unlawful.

The indemnification and advance of expenses authorized in these articles will not be exclusive to any other rights to which any manager, officer, organizer, employee or agent may be entitled under any bylaw, agreement, or vote of members, disinterested managers or otherwise.

In addition to the foregoing, the Company will indemnify and save the organizers harmless for all acts taken by them as organizers of the Company, and will pay all costs and expenses incurred by or imposed on them as a result of the same, including compensation based on the usual charges for expenditures required of them in pursuit of the defense against account enforcing the indemnification right under these articles, and the Company releases them from all liability for any such act as organizers not involving willful or grossly negligent misconduct.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this 16th day of May,

ANO Subscriber

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#### ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for Bau Developments LLC to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position on this 16th day of May, 2017.

Bau Developments LLC,

a Florida limited liability company

By:

MIGUEL SOLOBA ANO As Registered Agent