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Division of Corporations

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Florida Department of State

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ARTICLES OF ORGANIZATION

PDL SEVEN LLC

The undersigned, being a member or duly authorized representative of a member, desiring to form a limited liability company under the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I - NAME:

The name of the limited liability company is PDL Seven LLC (the "Company").

ARTICLE II - ADDRESS:

The street address of the Company's principal office is:

4350 Pablo Professional Court Jacksonville, Florida 32224

The mailing address of the Company is:

P.O. Box 54688 Jacksonville, Florida 32245

ARTICLE III - COMMENCEMENT OF EXISTENCE:

The Company shall exist perpetually. The existence of the Company commences on the date and at the time when these Articles of Organization are filed with the Florida Scoretary of State.

ARTICLE IV - REGISTERED AGENT AND OFFICE:

The name and street address of the Company's initial registered agent for service of process in the state is:

Corporate Creations Network Inc. 11380 Prosperity Farms Road #221E Palm Beach Gardens, FL 33410

ARTICLE V -- MANAGEMENT AND AUTHORITY:

The Company shall be a manager-managed company. The manager of the Company shall initially be Paradigm Development Lending, LLC, a Delaware limited liability company, whose address is P.O. Box 54688, Jacksonville, Florida 32245. Pursuant to Section 605.04074, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to inour debt or contractual liability on behalf of the Company solely by virtue of being a member.

[Signature Page Follows]

Prepared by Ivan A Colno Florida Bar No. 0022608 Holland & Knight LLP 50 N. Laum St., Butta 3900 Jackroovilla, FL 32202 904-333-2500

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IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this May, 2017.

David B. Kight
Authorized Representative and Member

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ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605. Florida Statutes, and the undersigned acknowledges that it is familiar with, and accepts, the obligations of such position.

CORPORATE CREATIONS VETWORK, INC.

Date: May 10, 2017

By: Name

Title: Jim Perkins, Vice President

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May 11, 2017

FLORIDA DEPARTMENT OF STATE
Division of Corporations

HOLLAND & KNIGHT

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SUBJECT: PDL SEVEN LLC

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We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The document must contain written acceptance by the registered agent, (i.e. "I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation/limited liability company"); and the registered agent's signature.

If you have any further questions concerning your document, please call (850) 245-6052.

Terri J Schroeder Regulatory Specialist III New Filings FAX Aud. #: H17000128449 Letter Number: 417A00009392