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C. GOLDEN MAY -2 2017 Tallhassee, FL 32301 Phone: 850-558-1500 ACCOUNT NO. : I2000000195 REFERENCE: 623761 9666A AUTHORIZATION :_ COST LIMIT : ORDER DATE: May 2, 2017 ORDER TIME: 9:56 AM ORDER NO. : 623761-005 CUSTOMER NO: 9666A DOMESTIC FILING NAME: DEMORY CREEK HOLDINGS, LLC EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: _ CERTIFIED COPY ___ PLAIN STAMPED COPY

EXAMINER'S INITIALS:

CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Melissa Zender - EXT.

CORPORATION SERVICE COMPANY

1201 Hays Street

FILED

ARTICLES OF ORGANIZATION FOR

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SECRETARY OF STATE TALLAHASSEE, FLORIDA

DEMORY CREEK HOLDINGS, LLC A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I. NAME

The name of the Limited Liability Company is "Demory Creek Holdings, LLC" (the "Company").

ARTICLE II. ADDRESS

The mailing address and street address of the principal office of the Company is 125 NE 1st Ave, Suite 1, Ocala, FL 34470.

ARTICLE III. DURATION

The period of duration for the Company shall be perpetual unless the Company is earlier dissolved in accordance with either the provisions of the *Florida Revised Limited Liability Company Act*, Sections 605.0101 through 605.1108 of the *Florida Statutes Annotated* (the "Act") or the Company's Operating Agreement among the members (the "Operating Agreement").

ARTICLE IV. MANAGEMENT

The Limited Liability Company is to be managed by a Manager or Managers.

ARTICLE V. PURPOSE

The purpose for which the Company is being organized is to acquire notes and mortgages and/or real property, including real property through foreclosure upon notes and mortgages or deeds-in-lieu thereof, and thereafter to improve, operate, develop, lease, and ultimately resale, whether in its own capacity or as joint venture partner, real property, including for commercial purposes, and to transact any other lawful business approved by the members of the Company and for which a limited liability company may be formed under the laws of the State of Florida.

ARTICLE VI. MEMBERS' RIGHTS TO CONTINUE BUSINESS

The right of the remaining members of the Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company shall be upon the consent of all of the remaining members in accordance with the terms and conditions of

ARTICLES OF ORGANIZATION FOR DEMORY CREEK HOLDINGS, LLC A FLORIDA LIMITED LIABILITY COMPANY

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the Operating Agreement to continue the business of the Company, provided that there is at least one (1) remaining member.

ARTICLE VII. AMENDMENTS

The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, in the manner now or hereafter prescribed by the Act.

IN WITNESS WHEREOF, the undersigned, being an authorized representative of a prospective Member of the Company, hereunto sets his hand this f^{SF} day of f^{SF} and f^{SF} day of f^{SF} and f^{SF} day of f^{SF} and f^{SF} day of f^{SF} day of f^{SF} and f^{SF} day of f^{SF} day

TIM HAINES

STATE OF FLORIDA COUNTY OF MARION

The foregoing ARTICLES OF ORGANIZATION was acknowledged before me by TIM HAINES, as an authorized representative of a prospective Member of the Company, who is personally known to me.

Dated: this 15th day of 4May, 2017.

Print Name: <u>JENDIFER A.V</u>OLKMITR

Notary Public, State of Florida

Commission number FF 183498

Commission expires 1-1-19

JENNIFER A. VOLKMAR Notary Public, State of Florida My Comm. Expires January 1, 2019 Commission No. FF 183498

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 605.0113 or 605.0114, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/ REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: Demory Creek Holdings, LLC.
- 2. The name and address of the registered agent and office is:

Tim Haines 125 NE 1st Ave, Suite 1 Ocala, FL 34470.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

TIM HAINES

Date: <u>May</u> _____, 2017

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SECRETARY DE STATE,
TALLAHASSEE ET STATE,