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FLORIDA LIMITED LIABILITY CO. JENSEN BEACH 1205, LLC

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ARTICLES OF ORGANIZATION

OF

JENSEN BEACH 1205, LLC

ARTICLE I

The name of the limited liability company formed hereby is JENSEN BEACH 1205, LLC (the "Limited Liability Company").

ARTICLE II

The duration of the Limited Liability Company shall be perpetual.

ARTICLE III

The principal office and mailing address of the Limited Liability Company shall be as follows:

11841 S.W. 57th Court Coral Gables, FL 33156

ARTICLE IV

The Registered Agent of the Limited Liability Company and his street address in the State of Florida are as follows:

STUART H. ALTMAN, Esq. 1395 Brickell Avenue, 14th Floor Miami, Florida 33131



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ARTICLE V

The Limited Liability Company shall be manager-managed. The name and address of the initial Manager is as follows:

FREDRICA L. APPLEBAUM 11841 S.W. 57th Court Coral Gables, FL 33156

STUART H. ALTMAN

as Authorized Representative of the Member

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT

AND ACCEPTANCE OF DESIGNATION

Pursuant to the provisions of Section 605.0113. Florida Statutes, the undersigned limited liability company organized under the laws of the state of Florida, submits the following statement in designating its Registered Office and Registered Agent in the State of Florida:

- 1. The name of the limited liability company is JENSEN BEACH 1205, LLC.
- 2. The name and address of the Registered Agent and Office is:

STUART II. ALTMAN, Esq. 1395 Brickell Avenue, 14th Floor Miami, Florida 33131

Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in this Certificate. I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all Statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 605, F.S.

JENSEN BEACH 1205, LLC

STUART H. ALTMAN, as Authorized Representative

of the Members

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