

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L17000051926
FILED 8:00 AM
March 06, 2017
Sec. Of State
jafason

Article I

The name of the Limited Liability Company is:

NR 25, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

80 SW 8TH ST
SUITE 200
MIAMI, FL. 33130

The mailing address of the Limited Liability Company is:

80 SW 8TH ST
SUITE 200
MIAMI, FL. 33130

Article III

Other provisions, if any:

ANY AND ALL LAWFUL BUSINESS

Article IV

The name and Florida street address of the registered agent is:

ORIANA G DAVILA
80 SW 8TH ST
SUITE 200
MIAMI, FL. 33130

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ORIANA DAVILA

Article V

The name and address of person(s) authorized to manage LLC:

Title: MBR
FRANCISCO J BOTIN
80 SW 8TH ST, SUITE 200
MIAMI, FL. 33130

Title: MGR
ORIANA G DAVILA
80 SW 8TH ST, SUITE 200
MIAMI, FL. 33130

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Article VI

The effective date for this Limited Liability Company shall be:

03/06/2017

Signature of member or an authorized representative

Electronic Signature: ORIANA DAVILA

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.