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# ARTICLES OF ORGANIZATION OF DESOTO REALTY CAPITAL, LLC

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The undersigned, an authorized representative of a prospective member, desiring the form a limited liability company under the Florida Revised Limited Liability Company Act, Chapter 603, Florida Statutes, hereby adopts the following Articles of Organization:

# ARTICLE I - NAME

The name of the limited liability company is DeSoto Realty Capital, LLC (the "Company").

#### **ARTICLE II - ADDRESS**

The street and mailing address of the Company's principal office are:

225 Water Street, Suite 110 Jacksonville, Florida 32202

# ARTICLE III - PURPOSE

The Company is organized for the purpose of performing all lawful business permitted under the laws of the United States and of the State of Florida.

# ARTICLE IV - REGISTERED OFFICE AND AGENT

The Company (i) designates One Independent Drive, Suite 1200, Jacksonville, Florida 32202 as the street address of the Company's registered office, and (ii) names Contega Business Services, LLC, as the Company's registered agent at that address.

### ARTICLE V - MANAGEMENT AND AUTHORITY

The Company shall be a manager-managed company. Pursuant to Section 605.04074, Florida Statutes, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

#### **ARTICLE VI - INDEMNIFICATION**

The Company shall indemnify any person who is or was a party to any proceeding by reason of the fact that such person is or was a manager, member or officer of the Company or its subsidiaries, to the fullest extent not prohibited by law, for actions taken in the capacity of such person as a manager, member or officer of the Company or its subsidiaries. To the fullest extent not prohibited by law, the Company shall advance reasonable indemnification expenses (including attorneys' fees and costs) for actions taken in the capacity of such person as a manager, member or officer within twenty (20) days after receipt by the Company of (i) a written statement requesting such advance, (ii) evidence of the expenses

Prepared by: Contega Business Services, LLC One Independent Drive, Suite 1200 Jacksonville, Florida 32202 904-301-1269

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incurred, and (iii) a written statement by or on behalf of such person agreeing to repay the advanced expenses if it is ultimately determined that such person is not entitled to be indemnified against such expenses.

IN WITNESS THEREOF, the undersigned has hereunto set his hand and seal this 22 day of February, 2017.

William I Gulliford III, Authorized Representative

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#### ACCEPTANCE OF REGISTERED AGENT

The undersigned (i) agrees to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 605, Florida Statutes, and (ii) acknowledges that the undersigned is familiar with, and accepts, the obligations of such position.

Dated: February 22, 2017

CONTEGA BUSINESS SERVICES, LLC

William M. Hammill II, Executive Vice

President