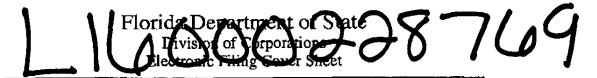
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Division of Corporations



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**Key Auction Fund, LLC** 

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## ARTICLES OF ORGANIZATION

#### Article I. Name

The name of this Florida limited liability company is: Key Auction Fund, LLC

#### Article II. Address

The street address of the Company's initial principal office is: Key Auction Fund, LLC 848 Brickell Avenue Suite 1100 Miami FL 33131

The mailing address of the Company's initial principal office is: Key Auction Fund, LLC 848 Brickell Avenue Suite 1100 Miami FL 33131

### Article III. Registered Agent

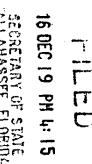
The name and street address of the Company's registered agent is:

Charlotte R. Sevilla 15829 NW 82 Ct Miami FL 33016

#### Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

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#### Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

#### Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

Diego Ardid 848 Brickell Avenue Suite 1100 Miami FL 33131

Inigo Ardid 848 Brickell Avenue Suite 1100 Miami FL 33131

### Article VII. Company Existence

The Company's existence shall begin effective as of December 19, 2016.

The undersigned authorized representative of a member executed these Articles of Organization on 12/19/2016.

CORPORATE CREATIONS INTERNATIONAL INC.

Diana Serra Vice President

by Valeric Hawk-Donohue as atty-in-fact

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## STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY: Key Auction Fund, LLC

REGISTERED AGENT/OFFICE:

Charlotte R. Sevilla 15829 NW 82 Ct Miami FL 33016

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

CHARLOTTE R. SEVILLA

by Valerie Hawk-Donohue as atty-in-fact

Date: December 19, 2016.

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