

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L16000210660
FILED 8:00 AM
November 17, 2016
Sec. Of State
kbrumbley

Article I

The name of the Limited Liability Company is:

EL YOSEF LODGE AT VAIL LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1450 BRICKELL BAY DR
1802
MIAMI, FL. US 33131

The mailing address of the Limited Liability Company is:

1450 BRICKELL BAY DR
1802
MIAMI, FL. US 33131

Article III

Other provisions, if any:

TO SERVE AS HOLDING COMPANY FOR DIFFERENT KINDS OF
INVESTMENTS, INCLUDED-BUT NOT LIMITED TO- REAL ESTATE. THE
COMPANY MAY ALSO ENGAGE IN ANY OTHER LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MTO, LLC
1450 BRICKELL BAY DR
1802
MIAMI, FL. 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: OSCAR A. GUERRA

Article V

The name and address of person(s) authorized to manage LLC:

Title: MGR
MTO, LLC
1450 BRICKELL BAY DR
MIAMI, FL. 33131 UN

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Signature of member or an authorized representative

Electronic Signature: EL YOSEF PARTICIPATIONS LTD.

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.