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**FLORIDA LIMITED LIABILITY CO.**

**Panikar Enterprises, LLC**

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**ARTICLES OF ORGANIZATION****OF****PANIKAR ENTERPRISES, LLC****a Florida limited liability company**

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**ARTICLE I****NAME; APPLICABLE LAW**

The name of the limited liability company formed pursuant to the filing of these Articles of Organization (these "**Articles**") is "**PANIKAR ENTERPRISES, LLC**" (the "**Company**"). The Company is created pursuant to and in accordance with the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes (as amended from time to time, the "**LLC Act**"). The Company and its internal affairs shall be governed by the LLC Act and the laws of the State of Florida. Unless the Company consents in writing to the selection of an alternative forum, the circuit courts in and for the State of Florida shall be the sole and exclusive forum for (i) any derivative action or proceeding brought on behalf of the Company; (ii) any action asserting a claim for breach of a fiduciary duty owed by any manager, member, officer, employee or agent of the Company to the Company or the Company's members; (iii) any action asserting a claim arising pursuant to any provision of the LLC Act, these Articles or the Operating Agreement (as defined below); or (iv) any action asserting a claim governed by the internal affairs doctrine, in each case subject to such courts having personal jurisdiction over the indispensable parties named as defendants therein.

**ARTICLE II****MAILING AND STREET ADDRESS**

The mailing and street address of the initial principal office of the Company is as follows:

3461 SW 2nd Avenue, Apt. 348  
Gainesville, Florida 32607

**ARTICLE III****REGISTERED AGENT**

The name and address of the initial registered agent of the Company are as follows:

Sasjan Panikar  
3461 SW 2nd Avenue, Apt. 348  
Gainesville, Florida 32607

**ARTICLE IV****MANAGEMENT**

The Company shall be a manager-managed limited liability company within the meaning of the LLC Act and shall be governed by a written operating agreement entered into between and among its member or members (as amended from time to time, the "**Operating Agreement**"). The Operating Agreement may not be amended except as expressly provided in the Operating Agreement. The number of managers ("**Managers**") shall be determined as provided in the Operating Agreement and the Managers shall have the powers, duties and authority set forth in the LLC Act, subject to any express limitations contained in the

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Operating Agreement. The Managers shall be elected, removed and replaced from time to time in accordance with the Operating Agreement. The names and addresses of the sole initial Managers of the Company are as follows:

Saajan Panikar  
3461 SW 2<sup>nd</sup> Avenue, Apt. 348  
Gainesville, Florida 32607

Saahil Panikar  
2222 E Fairmount Avenue  
Baltimore, Maryland 21231

**ARTICLE V**  
**EFFECTIVE DATE**

The effective date of these Articles shall be the date on which they are accepted for filing by the Florida Department of State.

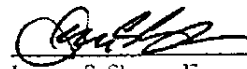
**ARTICLE VI**  
**RESTRICTIONS ON TRANSFER;**  
**ADMISSION OF ADDITIONAL OR SUBSTITUTE MEMBERS**

Among other things, the Operating Agreement restricts the sale, transfer, pledge, hypothecation, exchange, assignment or other disposition by any means, including but not limited to those which are voluntary, involuntary, by operation of law, by the laws of descent and distribution, or otherwise (each, a "***Transfer***"), of the limited liability company membership interests in the Company. Any such Transfer shall be void *ab initio* unless made in strict compliance with the terms and conditions of the Operating Agreement. In addition, no person or entity shall be admitted as a member of the Company, whether in substitution for another member or as an additional member, except in accordance with the Operating Agreement.

**ARTICLE VII**  
**AMENDMENTS**

These Articles may not be amended except as provided in the Operating Agreement.

IN WITNESS WHEREOF, the undersigned Authorized Representative has submitted these Articles for the purpose of forming the Company as a Florida limited liability company and hereby affirms that the Company has or will have at least one member as of the time these Articles become effective under the LLC Act.

  
\_\_\_\_\_  
Jeremy S. Sloane, Esq.  
Authorized Representative

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FILED  
CLERK OF DISTRICT COURT  
JUDICIAL CIRCUIT IN AND FOR  
THE NINTH JUDICIAL CIRCUIT  
TALLAHASSEE, FLORIDA

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**ACCEPTANCE OF DESIGNATION  
OF  
REGISTERED AGENT**

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Pursuant to the provisions of Section 605.0113, Florida Statutes, the undersigned submits the following statement of acceptance of designation as registered agent for the Company:

*Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in these Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605 of the Florida Statutes.*

*Saajan Panikar*

Saajan Panikar

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