

Division of Corporations

Florida Department of State
Division of Corporations
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To:

Division of Corporations
Fax Number : (650) 617-6331

From:

Account Name : BILZIN SUMBERG BAENA PRICE & AXELROD LLP
Account Number : 075350000132
Phone : (305) 374-7580
Fax Number : (305) 351-2122

****Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.****

Email Address: lcastillo@bilzin.com

FLORIDA LIMITED LIABILITY CO.
IPCP Fund 11, LLC

| | |
|-----------------------|----------|
| Certificate of Status | 1 |
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| Page Count | 02 |
| Estimated Charge | \$160.00 |

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ARTICLES OF ORGANIZATION
OF
IPCP FUND 11, LLC
a Florida limited liability company

1. The name of the limited liability company is:

IPCP FUND 11, LLC.

2. The mailing and street address of the principal office of the limited liability company is:

225 NE Mizner Boulevard
Suite 400
Boca Raton, FL 33432.

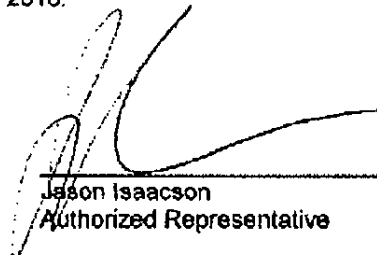
3. The name and street address of the initial registered agent of the limited liability company are:

IP Capital Partners, LLC
225 NE Mizner Boulevard
Suite 400
Boca Raton, FL 33432.

4. The name and street address of the Manager is:

IPCP GP I, LLC
225 NE Mizner Boulevard
Suite 400
Boca Raton, FL 33432.

Dated: as of October 11th, 2016.



Jason Isaacson
Authorized Representative

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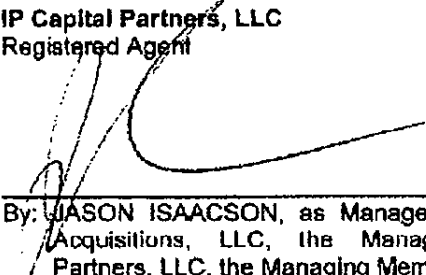
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**ACCEPTANCE OF APPOINTMENT
AS REGISTERED AGENT**

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) it accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) it is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of October 11th, 2016.

IP Capital Partners, LLC
Registered Agent


By: JASON ISAACSON, as Manager of 5 Eyes
Acquisitions, LLC, the Manager of JIP
Partners, LLC, the Managing Member of
IP Capital Partners, LLC

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