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COVER LETTER

	Registration Section Division of Corporations		
SUBJEC'	Tolden Financial Group LLC		
SOBJEC	Name of I	Limited Liability Company	 _
The enclo	sed Articles of Organization and fee(s)	are submitted for filing.	••
Please ret	urn all correspondence concerning this	matter to the following:	,
	Robin Abrams-Tolden		
		Name of Person	
	Tolden Financial Group LLC		•
		Firm/Company	
	543 Tikell Drive		
		Address	ļ -
	Crestview, FL 32536		
	tolden@cox.net	City/State and Zip Code	
	E-mail address: (to be us	ed for future annual report no	tification)
For further	information concerning this matter, ple	ase call:	·
	Robin Abrams-Tolden	855 788-3439	
	Name of Person	Area Code Daytime Tel	ephone Number
Enclosed	is a check for the following amount:		
\$125.00	Filing Fee \$\frac{1}{\sqrt{S130.00 Filing Fee & Certificate of Status}}	\$155.00 Filing Fee & Certified Copy (additional copy is enclosed)	\$160.00 Filing Fee, Certificate of Status & Sed) Certified Copy (additional copy is enclosed)
	Mailing Address New Filing Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314	Street Address New Filing Sec Division of Col Clifton Buildin 2661 Executive Tallahassee, Fl	tion rporations g e Center Circle

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE i - Name:				
The name of the Limited Liab	oility Company is:			<i>!</i> .
Tolden Financial (Must e	Group LLC nd with the words "Limited	l Liability Comp	any, "L.L.C.," or "LLC.")	
ARTICLE II - Address: The mailing address and stree	et address of the principal c	office of the Limi	ted Liability Company is:	,
<u>Prin</u>	cipal Office Address:		Mailing Ac	ldress:
543 Tikell Drive			43 Tikell Drive	·
Crestview, FL 32	2536		Crestview, FL 32536	
The name and the Florida stre	Dimitri M. Tolden	Name		
		Name		! .
	543 Tikell Drive Florida street addres	es (P.O. Boy NO	T acceptable)	
				÷ .*
	<u>Crestview</u> City	FL State	32536 Zip	
Having been named as register place designated in this certific further agree to comply with th am familiar with and accept the	ate, I hereby accept the apper provisions of all statutes representations of my position	pointment as regis relating to the pro as registered ag	stered agent and agree to a per and complete perform	act in this capacity. I ance of my duties, and I

(CONTINUED)

Page 1 of 2

2016 SEP 30 AM 8: 13

Title:	Name and Address:		
"AMBR" = Authorized Member			
"MGR" = Manager	B 1' 41		
AMBR	Robin Abrams-Tolden		
	543 Tikell Drive		
	Crestview, FL 32536		
AMBR	Dimitri M. Tolden		
MADA	543 Tikell Drive		
	Crestview, FL 32536		
			
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Page 2 of 2

OPERATING AGREEMENT

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Tolden Financial Group LLC

This Operating Agreement (the "Agreement") made and entered into this 27th day of September, 2016 (the "Execution Date"),

BETWEEN:

Robin Abrams-Tolden of 543 Tikell Drive, Crestview, Florida 32536, and Dimitri M. Tolden of 543 Tikell Drive, Crestview, Florida 32536

(individually the "Member" and collectively the "Members").

BACKGROUND:

- A. The Members wish to associate themselves as members of a limited liability company.
- B. The terms and conditions of this Agreement will govern the members within the limited liability company.

IN CONSIDERATION OF and as a condition of the Members entering into this Agreement and other valuable consideration, the receipt and sufficiency of which is acknowledged, the parties to this Agreement agree as follows:

Formation

1. By this Agreement the Members form a Limited Liability Company (the "Company") in accordance with the laws of the State of Florida. The rights and obligations of the Members will be as stated in the Florida Limited Liability Company Act (the "Act") except as otherwise provided here.

Name

2. The name of the Company will be Tolden Financial Group LLC.

Purpose

3. This company is organized for the conduct of any or all lawful affairs for which a limited liability company may be organized.

Term

4. The Company will continue until terminated as provided in this Agreement or may dissolve under conditions provided in the Act.

Place of Business

5. The Principal Office of the Company will be located at 543 Tikell Drive, Crestview, Florida 32536 or such other place as the Members may from time to time designate.

Capital Contributions

6. The following is a list of all Members and their Initial Contributions to the Company. Each of the Members agree to make their Initial Contributions to the Company, full and on time, according to the following terms:

Member	Contribution Description	Value of Contribution	Delivery Date
Robin Abrams- Tolden	This member will contribute administration and consulting services.	\$1,850.00	27 Sept 2016
Dimitri M. Tolden	This member will contribute cash and financial services.	\$1,850.00	27 Sept 2016

Allocation of Profits/Losses

7. Subject to the other provisions of this Agreement, the Net Profits or Losses, for both accounting and tax purposes, will accrue to and be borne by the Members in equal proportions.

- 8. Distributions will be made quarterly.
- 9. Each Member will receive an equal share of any Distribution.
- 10. No Member will have priority over any other Member for any Distribution.

Nature of Interest

11. A Member's interest in the Company will be considered personal property.

Withdrawal of Contribution

12. No Member will withdraw any portion of their Capital Contribution without the unanimous consent of the other Members.

Liability for Contribution

13. A Member's obligation to make their required Capital Contribution can only be compromised or released with the consent of all remaining Members or as otherwise provided in this Agreement. If a Member does not make the Capital Contribution when it is due, he is obligated at the option of the remaining Members to contribute cash equal to the agreed value of the Capital Contribution. This option is in addition to and not in lieu of any others rights, including the right to specific performance that the Company may have against the Member.

Additional Contributions

- 14. Additional Contributions may be required from time to time as determined by a majority vote of the Members. Where Additional Contributions are determined to be required and where an individual Member is unwilling or unable to meet this requirement within a reasonable period, the remaining Members may contribute in proportion to their existing Capital Contributions to resolve the amount in default.
- 15. Any advance of money to the Company by any Member in excess of the amounts provided for in this Agreement or subsequently agreed to, will be deemed a debt due from the Company rather than an increase in the Capital Contribution of the Member.

This liability will be repaid with interest at such rates and times to be determined by a majority of the Members. This liability will not entitle the lending Member to any increased share of the Company's profits nor to a greater voting power. Satisfaction of such debts will have priority over any other payments to Members.

Capital Accounts

16. An individual capital account (the "Capital Account") will be maintained for each Member and their Initial Contributions will be credited to this account. Any Additional Contributions made by any Member will be credited to that Member's individual Capital Account.

Interest on Capital

17. No borrowing charge or loan interest will be due or payable to any Member on their agreed Capital Contribution inclusive of any agreed Additional Contributions.

Compensation of Members for Services Rendered

18. Members will not be compensated by the Company for services rendered to or on behalf of the Company, except reimbursement for expenses directly related to the operation of the Company.

Management

19. Management of this Company is vested in the Members.

Authority to Bind Company

20. Only the following individuals have authority to bind the Company in contract: Robin Abrams-Tolden and Dimitri Tolden.

Duty of Loyalty

21. Any Member may invest in or engage in any business of any type, including without limitation, a business that is similar to the business of the Company whether or not in direct competition with the Company and whether or not within the established or

contemplated market regions of the Company. A Member will have no obligation to present any opportunity to the Company. Neither the Company nor any Member will have any right to that opportunity or any income derived from that opportunity.

Duty to Devote Time

22. Each Member will devote such time and attention to the business of the Company as the majority of the Members will from time to time reasonably determine for the conduct of the Company's business.

Member Meetings

- 23. Member meetings will be held at a time and in a location that is reasonable, convenient and practical considering the situation of all Members.
- 24. A meeting may be called by any Member providing that appropriate notice has been provided to the other Members.
- 25. Regular meetings of the Members will be held quarterly.

Voting

26. Each Member will have a single equal vote on any matter.

Admission of New Members

- 27. A new Member may only be admitted to the Company with a unanimous vote of the existing Members.
- 28. The new Member agrees to be bound by all the covenants, terms, and conditions of this Agreement, inclusive of all current and future amendments. Further, a new Member will execute such documents as are needed to effect the admission of the new Member. Any new Member will receive such business interest in the Company as determined by a unanimous decision of the other Members.

Voluntary Withdrawal of a Member

- 29. Any Member will have the right to voluntarily withdraw from the Company.
- 30. The voluntary withdrawal of a Member will have no effect upon the continuance of the Company.
- 31. It remains incumbent on the withdrawing Member to exercise this dissociation in good faith and to minimize any present or future harm done to the remaining Members as a result of the withdrawal.

Involuntary Withdrawal of a Member

- 32. Events leading to the involuntary withdrawal of a Member from the Company will include but not be limited to: death of a Member; Member mental incapacity; Member disability preventing reasonable participation in the Company; Member incompetence; breach of fiduciary duties by a Member; criminal conviction of a Member; Operation of Law against a Member or a legal judgment against a Member that can reasonably be expected to bring the business or societal reputation of the Company into disrepute. Expulsion of a Member can also occur on application by the Company or another Member, where it has been judicially determined that the Member: has engaged in wrongful conduct that adversely and materially affected the Company's business; has willfully or persistently committed a material breach of this Agreement or of a duty owed to the Company or to the other Members; or has engaged in conduct relating to the Company's business that makes it not reasonably practicable to carry on the business with the Member.
- 33. The involuntary withdrawal of a Member will have no effect upon the continuance of the Company.

Dissociation of a Member

34. In the event of either a voluntary or involuntary withdrawal of a Member, if the remaining Members elect to purchase the interest of the withdrawing Member, the remaining Members will serve written notice of such election, including the purchase price and method and schedule of payment for the withdrawing Member's interest, upon the withdrawing Member, their executor, administrator, trustee, committee or analogous fiduciary within a reasonable period after acquiring knowledge of the change in

circumstance to the affected Member. The purchase amount of any buyout of a Member's interest will be determined as outlined in the Valuation of Interest section of this Agreement.

- 35. Valuation and distribution will be determined as described in the Valuation of Interest section of this Agreement.
- 36. The remaining Members retain the right to seek damages from a dissociated Member where the dissociation resulted from a malicious or criminal act by the dissociated Member or where the dissociated Member had breached their fiduciary duty to the Company or was in breach of this Agreement or had acted in a way that could reasonably be foreseen to bring harm or damage to the Company or to the reputation of the Company.
- 37. On any purchase and sale resulting from the voluntary or involuntary dissociation of a Member, a dissociated Member will only have liability for Company obligations that were incurred during their time as a Member. Immediately upon purchase of a withdrawing Member's interest, the Company will prepare, file, serve, and publish all notices required by law to protect the withdrawing Member from liability for future Company obligations. Where the remaining Members have purchased the interest of a dissociated Member, the purchase amount will be paid in full, but without interest, within 90 days of the date of withdrawal. The Company will retain exclusive rights to use of the trade name and firm name and all related brand and model names of the Company.

Buyout Agreement

38. In the event of a Member's interest in the Company becoming for sale, due to any reason, the remaining Members of the Company have a right of first purchase on the interest. The value of the interest in the Company will be determined as outlined in the Valuation of Interest section of this Agreement.

Assignment of Interest

39. A Member's financial interest in the Company can only be assigned to another Member and cannot be assigned to a third party.

40. In the event that a Member's interest in the company is transferred or assigned as the result of a court order or Operation of Law, the trustee in bankruptcy or other person acquiring that Member's interest in the Company will only acquire that Member's economic rights and interests and will not acquire any other rights of that Member or be admitted as a Member of the Company or have the right to exercise any management or voting interests.

Valuation of Interest

- 41. In the absence of a written agreement setting a value, the value of the Company will be based on the fair market value appraisal of all Company assets (less liabilities) determined in accordance with generally accepted accounting principles. This appraisal will be conducted by an independent accounting firm agreed to by all Members. An appraiser will be appointed within a reasonable period of the date of withdrawal or dissolution. The results of the appraisal will be binding on all Members. A withdrawing Member's interest will be in proportion to their profit and loss share in the Company, less any outstanding liabilities a Member may have to the Company. The intent of this section is to ensure the survival of the Company despite the withdrawal of any individual Member.
- 42. No allowance will be made for goodwill, trade name, patents or other intangible assets, except where those assets have been reflected on the Company books immediately prior to valuation.

Dissolution

- 43. The Company may be dissolved by a unanimous vote of the Members. The Company will also be dissolved on the occurrence of events specified in the Act.
- 44. Upon Dissolution of the Company and liquidation of Company property, and after payment of all selling costs and expenses, the liquidator will distribute the Company assets to the following groups according to the following order of priority:
 - a. in satisfaction of liabilities to creditors except Company obligations to current Members;

- b. in satisfaction of Company obligations to current Members to pay debts; and
- c. to the Members in proportion to their profit and loss share in the Company.
- 45. The claims of each priority group will be satisfied in full before satisfying any claims of a lower priority group. Any excess of Company assets after liabilities or any insufficiency in Company assets in resolving liabilities under this section will be resolved by the Members in proportion to the profit and loss share of each Member as set out in this Agreement.

Records

- 46. The Company will at all times maintain accurate records of the following:
 - a. Information regarding the status of the business and the financial condition of the Company.
 - b. A copy of the Company federal, state, and local income taxes for each year, promptly after becoming available.
 - c. Name and last known business, residential, or mailing address of each Member, as well as the date that person became a Member.
 - d. A copy of this Agreement and any articles or certificate of formation, as well as all amendments, together with any executed copies of any written powers of attorney pursuant to which this Agreement, articles or certificate, and any amendments have been executed.
 - e. The cash, property, and services contributed to the Company by each Member, along with a description and value, and any contributions that have been agreed to be made in the future.
- 47. Each Member has the right to demand, within a reasonable period of time, a copy of any of the above documents for any purpose reasonably related to their interest as a Member of the Company, at their expense.

Books of Account

48. Accurate and complete books of account of the transactions of the Company will be kept in accordance with generally accepted accounting principles (GAAP) and at all reasonable times will be available and open to inspection and examination by any Member. The books and records of the Company will reflect all the Company's transactions and will be appropriate and adequate for the business conducted by the Company.

Banking and Company Funds

49. The funds of the Company will be placed in such investments and banking accounts as will be designated by the Members. All withdrawals from these accounts will be made by the duly authorized agent or agents of the Members as agreed by unanimous consent of the Members. Company funds will be held in the name of the Company and will not be commingled with those of any other person or entity.

Audit

50. Any of the Members will have the right to request an audit of the Company books. The cost of the audit will be borne by the Company. The audit will be performed by an accounting firm acceptable to all the Members. Not more than one (1) audit will be required by any or all of the Members for any fiscal year.

Tax Treatment

51. This Company is intended to be treated as a partnership, for the purposes of Federal and State Income Tax.

Tax Matters Partner

- 52. The tax matters partner will be Dimitri M. Tolden, (the "Tax Matters Partner"). The Tax Matters Partner will prepare, or cause to be prepared, all tax returns and reports for the Company and make any related elections that the Members deem advisable.
- 53. A Tax Matters Partner can voluntarily withdraw from the position of Tax Matters Partner or can be appointed or replaced by a majority of the Voting Members. In the event of a

withdrawal of the Tax Matters Partner from the Company, the remaining Members will appoint a successor as soon as practicable.

Annual Report

- 54. As soon as practicable after the close of each fiscal year, the Company will furnish to each Member an annual report showing a full and complete account of the condition of the Company including all information as will be necessary for the preparation of each Member's income or other tax returns. This report will consist of at least:
 - a. A copy of the Company's federal income tax returns for that fiscal year.
 - b. A breakdown of the profit and loss attributable to each Member,

Goodwill

55. The goodwill of the Company will be assessed at an amount to be determined by appraisal using generally accepted accounting principles (GAAP).

Governing Law

56. The Members submit to the jurisdiction of the courts of the State of Florida for the enforcement of this Agreement or any arbitration award or decision arising from this Agreement.

Force Majeure

57. A Member will be free of liability to the Company where the Member is prevented from executing their obligations under this Agreement in whole or in part due to force majeure, such as earthquake, typhoon, flood, fire, and war or any other unforeseen and uncontrollable event where the Member has communicated the circumstance of the event to any and all other Members and where the Member has taken any and all appropriate action to satisfy his duties and obligations to the Company and to mitigate the effects of the event.

Forbidden Acts

58. No Member may do any act in contravention of this Agreement.

- 59. No Member may permit, intentionally or unintentionally, the assignment of express, implied or apparent authority to a third party that is not a Member of the Company.
- 60. No Member may do any act that would make it impossible to carry on the ordinary business of the Company.
- 61. No Member will have the right or authority to bind or obligate the Company to any extent with regard to any matter outside the intended purpose of the Company.
- 62. No Member may confess a judgment against the Company.
- 63. Any violation of the above forbidden acts will be deemed an Involuntary Withdrawal of the offending Member and may be treated accordingly by the remaining Members.

Indemnification

64. All Members will be indemnified and held harmless by the Company from and against any and all claims of any nature, whatsoever, arising out of a Member's participation in Company affairs. A Member will not be entitled to indemnification under this section for liability arising out of gross negligence or willful misconduct of the Member or the breach by the Member of any provisions of this Agreement.

<u>Liability</u>

65. A Member or any employee will not be liable to the Company or to any other Member for any mistake or error in judgment or for any act or omission believed in good faith to be within the scope of authority conferred or implied by this Agreement or the Company. The Member or employee will be liable only for any and all acts and omissions involving intentional wrongdoing.

Liability Insurance

66. The Company may acquire insurance on behalf of any Member, employee, agent or other person engaged in the business interest of the Company against any liability asserted against them or incurred by them while acting in good faith on behalf of the Company.

Life Insurance

67. The Company will have the right to acquire life insurance on the lives of any or all of the Members, whenever it is deemed necessary by the Company. Each Member will cooperate fully with the Company in obtaining any such policies of life insurance.

Actions Requiring Unanimous Consent

- 68. The following actions will require the unanimous consent of all Members:
 - a. Incurring Company liabilities over \$1,000.00.
 - b. Endangering the ownership or possession of Company property including selling, transferring or loaning any Company property or using any Company property as collateral for a loan.

Amendment of this Agreement

69. No amendment or modification of this Agreement will be valid or effective unless in writing and signed by all the Members.

Title to Company Property

70. Title to all Company property will remain in the name of the Company. No Member or group of Members will have any ownership interest in Company property in whole or in part.

Miscellaneous

- 71. Time is of the essence in this Agreement.
- 72. This Agreement may be executed in counterparts.
- 73. Headings are inserted for the convenience of the Members only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine gender include the feminine gender and vice versa. Words in a neutral gender include the masculine gender and the feminine gender and vice versa.

- 74. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the Members' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.
- 75. This Agreement contains the entire agreement between the Members. All negotiations and understandings have been included in this Agreement. Statements or representations that may have been made by any Member during the negotiation stages of this Agreement, may in some way be inconsistent with this final written Agreement. All such statements have no force or effect in respect to this Agreement. Only the written terms of this Agreement will bind the Members.
- 76. This Agreement and the terms and conditions contained in this Agreement apply to and are binding upon each Member's successors, assigns, executors, administrators, beneficiaries, and representatives.
- 77. Any notices or delivery required here will be deemed completed when hand-delivered, delivered by agent, or seven (7) days after being placed in the post, postage prepaid, to the Members at the addresses contained in this Agreement or as the Members may later designate in writing.
- 78. All of the rights, remedies and benefits provided by this Agreement will be cumulative and will not be exclusive of any other such rights, remedies and benefits allowed by law.

Definitions

- 79. For the purpose of this Agreement, the following terms are defined as follows:
 - a. "Additional Contribution" means Capital Contributions, other than Initial Contributions, made by Members to the Company.
 - b. "Capital Contribution" means the total amount of cash, property, or services contributed to the Company by any one Member.

- c. "Distributions" means a payment of Company profits to the Members.
- d. "Initial Contribution" means the initial Capital Contributions made by any Member to acquire an interest in the Company.
- e. "Net Profits or Losses" means the net profits or losses of the Company as determined by generally accepted accounting principles.
- f. "Operation of Law" means rights or duties that are cast upon a party by the law, without any act or agreement on the part of the individual, including, but not limited to, an assignment for the benefit of creditors, a divorce, or a bankruptcy.
- g. "Principal Office" means the office whether inside or outside the State of Florida where the executive or management of the Company maintain their primary office.

IN WITNESS WHEREOF the parties have duly affixed their signatures under hand and seal on this 27th day of September, 2016.

Robin Abrams-Tolden (Member)

Identity Verified by Photo Military I.D. Card

Dimitri M. Tolden (Member)

A. SHIPMAN

Commission # FF 228900

My Commission Expires

May 10, 2019

JURAT

State of Florida

Subscribed and swom/affirmed to before me this 2 day of Sept. 2010, by 20010 b Abrants to blen

Notary Public: WOW

This document was notarized and/or witnessed only. It was NOT reviewed by this office or an attorney for legal form

Identity Verified by Photo Military I.D. Card		
95 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	A. SHIPMAN Commission # FF228900 My Commission Expres May 10, 2019	
	JURAT	<u>ت</u>

State of Florida	firmed to before me this. I day of
Subscribed and swom/aff	firmed to before me this. I day of
Se 0+ .20 Lb	by Dimetry M. TO LOKA
	0.414

501 W. VAN MATRE AVE, STE 1 EGLIN AFB FL 32542-5487 (850) 882-4611 "FOR OFFICIAL BUSINESS"