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FLORIDA DEPARTMENT OF STATE Division of Corporations

September 8, 2016

KERRY ANNE SCHULTZ, ESQ. 2045 FOUNTAIN PROFESSIONAL CT. STE. A NAVARRE, FL 32566

SUBJECT: DORADO HOLDINGS, L.L.C.

Ref. Number: W16000061720

We have received your document for DORADO HOLDINGS, L.L.C. and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity.

Please select a new name and make the correction in all appropriate places. One or more major words may be added to make the name distinguishable from the one presently on file.

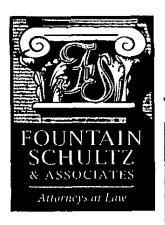
The document number of the name conflict is A03000001645 (DORADO HOLDING LIMITED PARTNERSHIP).

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6052.

TANYA L HENDERSON Regulatory Specialist II

Letter Number: 516A00019055



KERRY ANNE SCHULTZ SCOTT C. BRIDGFORD August 23, 2016

VIA REGULAR U.S. MAIL

New Filing Section Division of Corporations Corporate Filings P.O. Box 6327 Tallahassee, FL 32314

Re: Articles of Organization for Dorado Holdings, L.L.C.

Dear Sir or Madam:

Enclosed please find the original and one copy of the Articles of Organization for Dorado Holdings, L.L.C.. Also enclosed is a check for \$125.00, the fee for filing.

Please return a filed copy to me in the enclosed pre- addressed, stamped envelope.

Thank you for your assistance in this and should you have questions, please let us know.

Sincerely

Fountain, Schultz & Associates, P.L.

Kerry Anne Schultz, Esquire

2045 FOUNTAIN PHOFESSIONAI, CT. SUITE A

Navarre, Florida 32566 Tel.: (850) 939-3535

Fax: (850) 939-3539

SANTA ROSA BEACH TEL: (850) 622-2700 FAX: (850) 622-2722 KAS: mtl Enclosure(s)



ARTICLES OF ORGANIZATION

OF

DORADO INVESTMENTS, L.L.C.

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a professional limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 605, does hereby certify and adopt these Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be **DORADO INVESTMENTS**, **L.L.C.** ("Company").

ARTICLE II - ADDRESS

The mailing address of the principal office of the Company shall be 1816 Alpine Drive, Navarre, FL 32566 and the street address of the principal office of the Company shall be 1816 Alpine Drive, Navarre, FL 32566

ARTICLE III - DURATION and PURPOSE

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual. The primary purposes of the Company shall be real estate investment and development and any and all lawful business.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Kerry Anne Schultz, Esquire, 2045 Fountain Professional Court, Suite A, Navarre, Florida 32566.

ARTICLE V - CAPITAL CONTRIBUTIONS

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VI – MANAGER(S) OR MANAGING MEMBER(S)

The name and address of each Manager or Managing Member is as follows:

Name and Address:

Title:

James H. Cobia, III

Managing Member

1026 Woodlore Circle Gulf Breeze, FL 32563

Joshua D. Pickett 1816 Alpine Drive Navarre, FL 32566 Managing Member

ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Additional members may not be admitted except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VIII - MEMBERS- RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE IX - MANAGEMENT

The Company shall be member-managed in accordance with the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE X - AMENDMENT

These Articles of Organization and the Operating Agreement of the Company may be amended from time to time as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ACCEPTANCE OF DESIGNATION AS RESIDENT AGENT

KERRY ANNE SCHULTZ, the designated resident agent of DORADO INVESTMENTS, L.L.C., does hereby certify that her business address is 2045 Fountain Professional Court, Suite A, Navarre, Florida 32566, do hereby accept the designation and appointment as resident agent of DORADO INVESTMENTS, L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

DATED this $\sqrt{2}$ day of September, 2016.

KERRY ANNE SCHULTZ

STATE OF FLORIDA COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this 2⁴ day of September, 2016, by KERRY ANNE SCHULTZ () who is personally known to me or () who has produced a driver's license as identification and has taken an oath.

NOTARY PUBLIC

Commission No.:

Commission Expires:

Notary Public State of Florida
Elikern Olivera
My Commission FF 953251
Expires 01/24/2020



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