Electronic Articles of Organization For Florida Limited Liability Company

L16000176873 FILED 8:00 AM September 22, 2016 Sec. Of State tburch

Article I

The name of the Limited Liability Company is: ARETE ADVISORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

644 SOUTH ROAD BOYNTON BEACH, FL. 33486

The mailing address of the Limited Liability Company is:

644 SOUTH ROAD BOYNTON BEACH, FL. 33486

Article III

The name and Florida street address of the registered agent is:

JOSEPH F MANN 644 SOUTH ROAD BOYNTON BEACH, FL. 33486

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOSEPH MANN

Article IV

The name and address of person(s) authorized to manage LLC:

Title: MGR JOSEPH F MANN 644 SOUTH ROAD BOYNTON BEACH, FL. 33486 L16000176873 FILED 8:00 AM September 22, 2016 Sec. Of State tburch

Signature of member or an authorized representative

Electronic Signature: /JOSEPH MANN/

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.

L16000176873

September 21, 2016

Department of State Division of Corporations Corporate Filings P.O. Box 6327 Tallahassee, Florida 32314

Re: Arete Advisors, LLC (Document Number: W16000065086)

Ladies and Gentlemen:

1, Joseph Mann, am the owner and President of Arete Advisors Inc., a Florida corporation (Document No. P15000025205).

I hereby consent to the filing of the Articles of Organization of Arete Advisors, LLC with the Department of State. I am the manager of Arete Advisors, LLC.

Thank you.

Joseph F. Mann

very truly yours.