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FLORIDA LIMITED LIABILITY CO.

SOUTHWOOD TALLIHASSEE, LLC

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August 23, 2016

THE ST. JOE COMPANY

SUBJECT: SOUTHWOOD, LLC REF: W16000050717

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity.

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Please note the name of a limited liability company must contain the words "Limited Liability Company," the abbreviation "L.L.C.", or the designation "LLC". The following suffixes are no longer acceptable: "Limited Company," "L.C.," "Ltd.," and "Co."

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L07000030353,

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Lee Yarbrough FAX Aud. #: B16000174820 Regulatory Specialist II Supervisor Letter Number: 216A00015244

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ARTICLES OF ORGANIZATION OF SOUTHWOOD TALLAHASSEE, LLC

Pursuant to the requirements set forth in Chapter 605 of the Florida Revised Limited Liability Company Act, the undersigned hereby submits the following Articles of Organization of SOUTHWOOD TALLAHASSEE, LLC for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I - NAME

The name of the limited liability company shall be "SOUTHWOOD TALLAHASSEE, LLC" (hereinafter referred to as the "Company").

ARTICLE II - PRINCIPAL OFFICE & MAILING ADDRESS

The street address and mailing address of the principal office of the Company is 133 South WaterSound Parkway, WaterSound, Florida 32461.

ARTICLE III - REGISTERED AGENT

The initial registered agent of the Company is THE ST. JOE COMPANY, a Florida corporation, and the street address of the Company's initial registered agent is 133 South WaterSound Parkway, WaterSound, Florida 32461.

Having been named as registered agent and to accept service of process for the abovestated Company at the place designated in these Articles, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605 of the Florida Statues.

THE ST. JOE COMPANY

Kenneth M. Borick, Secretary

August 23 2016

These Articles of Organization are hereby executed by the undersigned Authorized Representative of the Company.

Kenneth M. Borick Authorized Representative

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