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Florida Department of State  
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Account Name : *Anam.Sanz* AVILA RODRIGUEZ HERNANDEZ MENA & FERRI LLP  
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**FLORIDA LIMITED LIABILITY CO.  
IBcorp Financial Markets Research LLC**

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AUG 18 2016

T. SCOTT

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**ARTICLES OF ORGANIZATION  
OF  
IBCORP FINANCIAL MARKETS RESEARCH LLC**

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under and pursuant to the Florida Revised Limited Liability Company Act, Chapter 605, Florida Statutes, does hereby adopt the following Articles of Organization:

**ARTICLE I  
NAME**

The name of the limited liability company is: **IBCORP FINANCIAL MARKETS RESEARCH LLC** (the "Company")

**ARTICLE II  
ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:  
1200 Brickell Avenue  
Suite 1200  
Miami, FL 33131

Mailing Address:  
1200 Brickell Avenue  
Suite 1200  
Miami, FL 33131

**ARTICLE III  
REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED AGENT'S  
SIGNATURE**

The name and the Florida street address of the registered agent are:

Interamerican Corporate Services LLC  
2525 Ponce De Leon Blvd., Suite 1225  
Coral Gables, Florida 33134

*Having been named as registered agent and to accept service of process for the above limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.*

INTERAMERICAN CORPORATE SERVICES LLC

By:   
Patricia M. Hernandez, Manager

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**ARTICLE IV**  
**OPERATING AGREEMENT**

The power to adopt, alter, amend, or repeal an operating agreement for the Company shall be vested in the Members of the Company.

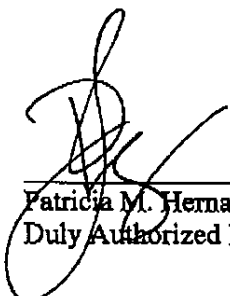
**ARTICLE V**  
**MANAGEMENT**

The name and address of each person authorized to manage and control the Limited Liability Company:

Title:  
Manager

Name and Address:  
Juan Andres Arboleda  
1200 Brickell Avenue  
Suite 1200  
Miami, FL 33131

IN WITNESS WHEREOF, the undersigned hereby executes these Articles of Organization as of the 17<sup>th</sup> day of August, 2016.

  
\_\_\_\_\_  
Patricia M. Hernandez  
Duly Authorized Representative of a Member