

Florida Department of State

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FLORIDA LIMITED LIABILITY CO.

DRE Homes, LLC

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ARTICLES OF ORGANIZATION OF DRE HOMES, LLC

The undersigned, pursuant to the provisions of Chapter 605 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, sets forth the following:

ARTICLE I - NAME

The name of this limited liability company is DRE HOMES, LLC (the "Company").

ARTICLE II - PERIOD OF DURATION

The period of duration of the Company shall be perpetual from the date of filing these Articles with the Department of State unless otherwise dissolved pursuant to provisions of the Florida Limited Liability Company Act.

ARTICLE III - MAILING AND STREET ADDRESS OF INITIAL PRINCIPAL OFFICE OF COMPANY

The mailing and street address for the principal office of the Company is 125 Clements

Street, Fort Walton Beach, FL 32548

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ARTICLE IV - INITIAL REGISTERED AGENT

The name and street address of the registered agent in Florida for the Company is:

Elizabeth L. Hambleton 125 Clements Street Fort Walton Beach, FL 32548

ARTICLE V- MANAGEMENT

The Company is to be managed by its member(s), and is therefore a member-managed limited liability company.

ARTICLE VI - INITIAL MEMBER(S)

Elizabeth L. Hambleton

ARTICLE VII - ADDITIONAL MEMBERS

An interest of a Member of the Company may only be transferred or assigned to such extent as is provided in the Operating Agreement.

ARTICLE VIII - AUTHORIZED REPRESENTATIVE

The name and address of the authorized representative for purposes of executing these Articles of Organization is Elizabeth L. Hambleton, whose address is 125 Clements Street, Fort Walton Beach, FL 32548.

IN WITNESS WHEREOF, the undersigned has executed these Articles on July <u>a1</u>, 2016, as the authorized representative for the Member(s) of the Company.

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By: Elizabeth L. Hambleton, Authorized
Representative

ACCEPTANCE BY THE REGISTERED AGENT

I, Elizabeth L. Hambleton, hereby accept appointment as Registered Agent for the Limited Liability Company, DRE Homes, LLC, and do hereby understand and accept the obligation of the position, and acknowledge my acceptance with my signature below.

Date: July 2\, 2016.

Elizabeth L. Hambleton, Registered Agent