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FLORIDA LIMITED LIABILITY CO.
COMMERCIAL REAL ESTATE DEVELOPMENT, LLC

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**ARTICLES OF ORGANIZATION
OF
COMMERCIAL REAL ESTATE DEVELOPMENT, LLC**

Pursuant to the requirements set forth in Chapter 605 of the Florida Revised Limited Liability Company Act, the undersigned hereby submits the following Articles of Organization of **COMMERCIAL REAL ESTATE DEVELOPMENT, LLC** for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I - NAME

The name of the limited liability company shall be "**COMMERCIAL REAL ESTATE DEVELOPMENT, LLC**" (hereinafter referred to as the "Company").

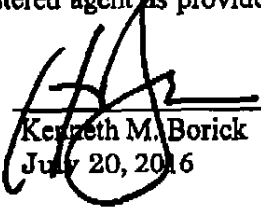
ARTICLE II - PRINCIPAL OFFICE & MAILING ADDRESS

The street address and mailing address of the principal office of the Company is 133 South WaterSound Parkway, WaterSound, Florida 32461.

ARTICLE III - REGISTERED AGENT

The initial registered agent of the Company is Kenneth M. Borick and the street address of the Company's initial registered agent is 133 South WaterSound Parkway, WaterSound, Florida 32413.

Having been named as registered agent and to accept service of process for the above-stated Company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605 of the Florida Statutes.


Kenneth M. Borick
July 20, 2016

These Articles of Organization are hereby executed by the undersigned Authorized Representative of the Company.


Kenneth M. Borick
Authorized Representative

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