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Florida Department of State
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**FLORIDA LIMITED LIABILITY CO.
FRAY VENTURES LLC**

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**ARTICLES OF ORGANIZATION OF
Fray Ventures LLC**

The undersigned hereby subscribes these Articles of Organization for the purposes of organizing a limited liability company under the laws of the State of Florida.

**I.
NAME**

The name of the limited liability company is Fray Ventures LLC (the "Company").

**II.
MAILING ADDRESS**

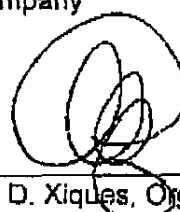
The mailing address of this Company shall be 2950 SW 27th Avenue, Suite 100, Miami, Florida 33133.

**III.
REGISTERED AGENT AND REGISTERED OFFICE**

The registered agent of this Company shall be Alfred D. Xiques, Esq. whose business address is 2950 SW 27th Avenue, Suite 100, Miami, Florida 33133 which shall be the registered office of this limited liability company.

**IV.
MANAGEMENT BY MANAGER**

This Company shall be a manager-managed company



Alfredo D. Xiques, Organizer

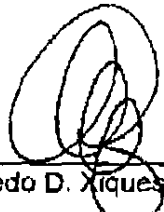
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**STATEMENT OF ACCEPTANCE
OF
REGISTERED AGENT OF
Fray Ventures LLC**

In accordance with the Florida Limited Liability Company Act, section 605.0113, the undersigned hereby accepts the appointment as registered agent of the above captioned limited liability company. The registered agent further acknowledges that 2950 SW 27th Avenue, Suite 100, Miami, Florida 33133 is the business office address of the registered agent, which will be the registered office of the limited liability company for the service of process.

Date: June 23, 2016



Alfredo D. Xiques

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