Florida Department of State

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FLORIDA LIMITED LIABILITY CO.

Castillo SAB, LLC

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~06/09/2016

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ARTICLES OF ORGANIZATION

of

CASTILLO SAB, LLC

A Florida Limited Liability Company

The undersigned authorized representative, on behalf of the members of the within named limited liability company, hereby forms this limited liability company (hereinafter referred to as "this company") under the provisions of the Florida Revised Limited Liability Company Act.

ARTICLE 1 NAME

The name of this company is: CASTILLO SAB, LLC

ARTICLE 2 TERM OF EXISTENCE

The term of existence of this company is perpetual. The date and time at which the existence of this company begins is the date and time of filing of these articles of organization by the Department of State of the State of Florida.

ARTICLE 3 PURPOSE

The purpose for which this company is organized is to engage solely in the ownership of MSB Hotels III, LLC, a Florida limited liability company (hereinafter "MSB"). This company has not owned any other asset or property and will not in the future own any asset and will not engage in any business or activity other than its ownership interest in MSB. Further, this company has no current debt, and will not incur any debt, secured or unsecured, direct or contingent (including guaranteeing any obligation) other than unsecured trade payables incurred in the ordinary course of business related to its ownership interest in MSB, said payables not to exceed \$10,000 at any one time and payable within thirty (30) days of incurrence. This Article 3 will not be amended without the consent of MSB's Lender.

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ARTICLE 4 PRINCIPAL OFFICE

The mailing address and street address of the principal office of this company:

Mailing address:

45 Seton Trail

Ormond Beach, FL 32176

Street address:

45 Seton Trail

Ormond Beach, FL 32176

ARTICLE 5 REGISTERED AGENT; REGISTERED OFFICE

The name and street address of the initial registered agent of this company in the State of Florida are as follows:

Name:

Seabreeze Corporate Services, LLC

Street Address:

444 Seabreeze Blvd., Suite 900 Daytona Beach, Florida 32118

ARTICLE 6 ADMISSION OF ADDITIONAL MEMBERS

The members of this company are given the right to admit additional members upon the condition that each new member is approved for admission by vote or consent in writing of not fewer than one hundred percent (100%) of the members then existing.

ARTICLE 7 CONTINUATION OF BUSINESS

The remaining members of this company are given the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member.

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ARTICLE 8 MANAGEMENT

This company is to be managed by one or more managers and is, therefore, a managermanaged company. Any manager of this company may also be a member of this company.

The initial manager of the company is Manoj Bhoola, 45 Seton Trail, Ormond Beach, FL 32176.

DATED the 9th day of June, 2016.

In accordance with Sec. 605.0203(1)(b), Fla.Stat., the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in Section 817.155, F.S.

Jeffrey P. Brock, Authorized Representative

STATEMENT OF ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been appointed as registered agent to accept service of process for the above named limited liability company at the place designated in the foregoing articles, I hereby accept such appointment and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Fla. Stat.

Dated: June 9, 2016.

Seabreeze Corporate Services, LLC, a Florida limited liability company

Jeffrey P. Brock, Manager

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