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FLORIDA LIMITED LIABILITY CO. MONARCH HOLDINGS I, LLC

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ARTICLES OF ORGANIZATION OF MONARCH HOLDINGS I, LLC a Florida limited liability company

1. The name of the limited liability company is:

MONARCH HOLDINGS I, LLC.

2. The mailing and street addresses of the principal office of the limited liability company are:

340 Isla Dorada Blvd. Coral Gables, FL 33143.

3. The name and street address of the initial registered agent of the limited liability company are:

CT Corporation System 1200 S. Pine Island Road Plantation, FL 33324.

4. The name and mailing address of the Manager are:

Lezlie Poyastro 340 Isla Dorada Blvd. Coral Gables, FL 33143.

Dated: as of May___, 2016.

Authorized Representative

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ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

All States of the last of the The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) it accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) it is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of May 23, 2016.

Registered Agent

CIT CORPORATION SYSTEM

Madonna Cuddiliy Print name:

Special Assistant Secretary Title:

MIAMI 5011542.1 76549/25018