

46000088387

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐ PICK-UP

☐ WAIT

☐ MAIL

(Business Entity Name)

(Document Number)

Certified Copies \_\_\_\_\_ Certificates of Status \_\_\_\_\_

Special Instructions to Filing Officer:

Office Use Only



400299405544

05/22/17--01020--019 \*\*25.00

FILED  
17 MAY 22 AM 7:56  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

MAY 23 2017  
J SHIVERS

STATEMENT OF AUTHORITY  
OF  
1079 HWY 98, LLC  
a Florida limited liability company  
  
(the "Statement of Authority")

Pursuant to Section 605.0302(1) of the Florida Revised Limited Liability Company Act (the "Act"), the limited liability company identified below (the "Company") submits the following statement of authority:

1. The name of the limited liability company is:

1079 HWY 98, LLC

2. The Florida Document Number of the Company is:

L16000088387

3. The street address and mailing address of the Company's principal office is:

4100 N 28<sup>th</sup> Terrace  
Hollywood, Florida 33020.

4. This Statement of Authority does hereby establish and confirm that GILAD OVAKNIN, an individual (the "Authorized Representative"); a duly admitted and existing member of the Company, acting alone, is hereby authorized and empowered, in the name of and on behalf of the Company, to execute and deliver any and all certificates, documents and/or instruments that the Company is or may be required to execute in connection with (i) any and all banking transactions and (ii) that certain Notice of Future Advance, Mortgage Modification and Loan Agreement Modification dated effective as of April 20, 2017 by and between TD Bank, N.A. (the "Lender") and the Company (the "Notice of Future Advance and Mortgage Modification") with respect to that certain real property located at 1077 and 1079 Hwy 98 E. Destin, FL 32541 (the "Real Property") and all of the agreements contemplated in connection therewith, including but not limited to, that certain Consolidated Construction Loan Note being executed in connection therewith.

5. Without limiting the generality of the foregoing, each and every certificate, document, and/or other instrument executed on behalf of the Company by the Authorized Signatory in connection with the Notice of Future Advance and Mortgage Modification shall be conclusive evidence in favor of any and every Person (defined as any individual or a corporation, limited liability company, partnership, joint venture, trust, unincorporated organization, association (including any group, organization, co tenancy, plan, board, council or committee), government (including a country, state, county, or any other governmental or political subdivision,

FILED  
17 MAY 22 AM 7:56  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

agency or instrumentality thereof) or other entity (or series thereof)) relying thereon or claiming thereunder that:

(a) at the time of the execution and delivery of such certificate, document or instrument, this Statement of Authority was in full force and effect;

(b) the Authorized Signatory executing and delivering such certificate, document or instrument was duly authorized and empowered to do so for and on behalf of the Company; and

(c) such certificate, document or instrument was duly executed and delivered in accordance with the terms and provisions of any and all operational and/or governing agreements (whether written or oral) among the members of the Company and is binding upon the Company.

6. The Company is a member-managed limited liability company and each of the members of the Company executing this Statement of Authority does hereby confirm that as of the filing date of this Statement of Authority:

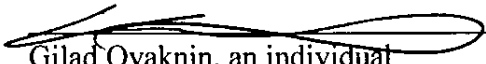
(a) the undersigned members own 100% of the issued and outstanding membership interests of the Company; and

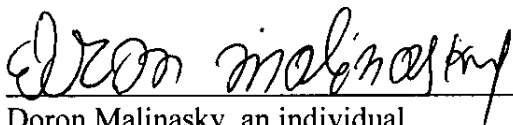
(b) the execution, delivery and/or filing of this Statement of Authority is undertaken in compliance with the Revised Florida Limited Liability Company Act (the "Act") and the terms of any and all operational and/or governing agreements (whether written or oral) among the members of the Company.

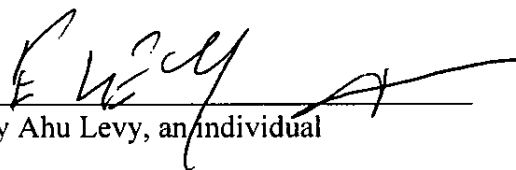
*[Remainder of Page Intentionally Left Blank; Signatures Follow]*

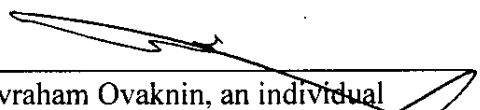
This Statement of Authority is executed this 20 day of April, 2017 (the "Effective Date").


The Members of the Company owning 100% of the issued and outstanding Membership Interests of the Company as of the Effective Date:

  
Gilad Ovaknin, an individual

  
Doron Malinasky, an individual

  
Eliy Ahu Levy, an individual

  
Avraham Ovaknin, an individual

  
Shaul Zislin, an individual

FILED  
17 MAY 22 AM 7:56  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA