

L16 0000 88387

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

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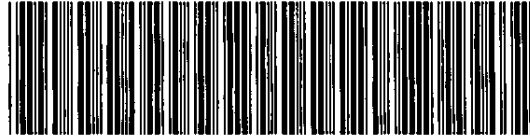
(Business Entity Name)

(Document Number)

Certified Copies _____ Certificates of Status _____

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

K. SALY
EXAMINER
JUL 13

COVER LETTER

TO: Registration Section
Division of Corporations

SUBJECT: 1079 HWY, LLC

Name of Limited Liability Company

Dear Sir or Madam:

The enclosed Statement of Authority and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Jamie Tarich, Esq.

Name of Person

The Tarich Law Firm, P.A.

Firm/Company

19495 Biscayne Blvd Suite 606

Address

Aventura, FL 33180

City/State and Zip Code

jamie@thetarichlawfirm.com

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Jamie Tarich, Esq.

Name of Person

305

Area Code

503-5096

Daytime Telephone Number

STREET/COURIER ADDRESS:

Registration Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, Florida 32301

MAILING ADDRESS:

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Prepared By/Return To:

Jennifer Bales Drake, Esq.
1 E. Broward Blvd., Suite 1800
Ft. Lauderdale, FL 33062

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RECORDING COVER SHEET

STATEMENT OF AUTHORITY

FOR

1079 HWY 98, LLC
a Florida limited liability company

Dated Effective as of June 1, 2016

STATEMENT OF AUTHORITY
OF
1079 HWY 98, LLC
a Florida limited liability company

(the "Statement of Authority")

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TALLAHASSEE, FLORIDA

Pursuant to Section 605.0302(1) of the Florida Revised Limited Liability Company Act (the "Act"), the limited liability company identified below (the "Company") submits the following statement of authority:

1. The name of the limited liability company is:

1079 HWY 98, LLC

2. The Florida Document Number of the Company is:

L16000088387

3. The street address and mailing address of the Company's principal office is:

4100 N 28th Terrance
Hollywood, Florida 33020.

4. This Statement of Authority does hereby establish and confirm that GILAD OVAKNIN, an individual (the "Authorized Signatory"), a duly admitted and existing member of the Company, acting alone, is hereby authorized and empowered, in the name of and on behalf of the Company, to execute and deliver any and all certificates, documents and/or instruments that the Company is or may be required to execute in connection with (i) any and all banking transactions and (ii) that certain Loan Agreement dated effective as of May __, 2016 by and between TD Bank, N.A. (the "Lender") and the Company (the "Loan Agreement") with respect to that certain real property located at 1077 and 1079 Hwy 98 E. Destin, FL 32541 (the "Real Property") and all of the agreements contemplated in connection therewith, including but not limited to, that certain Construction Loan Mortgage and Security Agreement being executed in connection therewith.

5. Without limiting the generality of the foregoing, each and every certificate, document, and/or other instrument executed on behalf of the Company by the Authorized Signatory in connection with the Loan Agreement shall be conclusive evidence in favor of any and every Person (defined as any individual or a corporation, limited liability company, partnership, joint venture, trust, unincorporated organization, association (including any group, organization, co tenancy, plan, board, council or committee), government (including a country, state, county, or any other governmental or political subdivision, agency or instrumentality thereof) or other entity (or series thereof)) relying thereon or claiming thereunder that:

(a) at the time of the execution and delivery of such certificate, document or instrument, this Statement of Authority was in full force and effect;

(b) the Authorized Signatory executing and delivering such certificate, document or instrument was duly authorized and empowered to do so for and on behalf of the Company; and

(c) such certificate, document or instrument was duly executed and delivered in accordance with the terms and provisions of any and all operational and/or governing agreements (whether written or oral) among the members of the Company and is binding upon the Company.

6. The Company is a member-managed limited liability company and each of the members of the Company executing this Statement of Authority does hereby confirm that as of the filing date of this Statement of Authority:

(a) the undersigned members own 100% of the issued and outstanding membership interests of the Company; and

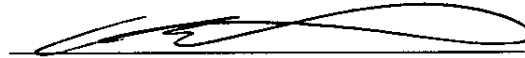
(b) the execution, delivery and/or filing of this Statement of Authority is undertaken in compliance with the Revised Florida Limited Liability Company Act (the "Act") and the terms of any and all operational and/or governing agreements (whether written or oral) among the members of the Company.


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This Statement of Authority is executed this 1st day of June, 2016 (the "Effective Date").

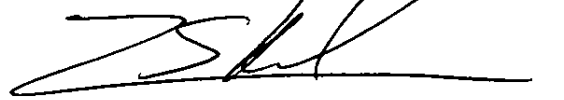
The Members of the Company owning 100% of the issued and outstanding Membership Interests of the Company as of the Effective Date:


Gilad Ovaknin, an individual


Doron Malinasky, an individual


Eliy Ahu Levy, an individual


Avraham Ovaknin, an individual


Shaul Zislin, an individual

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