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FLORIDA LIMITED LIABILITY CO. **B MADISON PROPERTIES, LLC**

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T. SCOTT

ARTICLES OF ORGANIZATION OF B MADISON PROPERTIES, LLC

The undersigned, Eric J. Howell, a natural person competent to contract and an authorized representative of B Madison Properties, LLC, hereby presents these Articles of Organization as the Articles of Organization of B Madison Properties, LLC, a limited liability company formed under the provisions of Chapter 605, Florida Statutes.

ARTICLE 1 - NAME

The name of the limited liability company is B Madison Properties, LLC. This limited liability company is referred to in these Articles of Organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the Company's initial principal office is 7850 Kipling Street, Pensacola, Florida 32514.

ARTICLE III - PURPOSE AND POWERS

The Company is organized for any legal and lawful purpose for which a limited liability company may be organized and shall have all powers and rights which a limited liability company may exercise pursuant to Chapter 605, Florida Statutes.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be the date these Articles of Organization are filed with the Florida Department of State. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

ARTICLE V - REGISTERED OFFICE AND AGENT

The initial registered office of the Company is 1201 Hays Street, Tallahassee, Florida 32301, and the name of the initial registered agent at that address is Corporation Service Company.

<u>ARTICLE VI – MANAGEMENT</u>

The Company shall be managed by a manager in accordance with the terms of the Operating Agreement for the Company. The name and address of the initial manager of the Company is as follows:

Eric J. Howell 7850 Kipling Street Pensacola, Florida 32514

Apr 27 2016 01:30pm P003/003 H16000104731 3

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the date set forth below.

ERIC J. HOWELL

Date: April 27, 2010

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of B Madison Properties, LLC. I am familiar with and accept the duties and obligations of such designation.

CORPORATION SERVICE COMPANY

By:

hs: _ Date:

4/27/2016

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