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AMENDED AND RESTATED ARTICLES OF ORGANIZATION

OR

PF SYNDICATION I L L C.

The undersigned, being desirous of forming a limited liability company pursuant to Chapter 605, Florida Statutes, hereby certifies as follows.

1. **Name of Limited Liability Company.** The name of the limited liability company is PF SYNDICATION I L L C., a Florida limited liability company (the "Company").

2. **Principal Office.** The street and mailing address of the principal office shall be 111 North Magnolia Ave., Suite 1400, Orlando, FL 32801.

3. **Agent for Service of Process; Address of Registered Agent.** The initial registered agent of the Company for service of process shall be LSEB AGENT SERVICES, INC., whose address is 111 North Magnolia Ave., Suite 1400, Orlando, FL 32801.

4. **Management.** The limited liability company will be Manager Managed by a Board of Directors pursuant to the terms of the Operating Agreement. The sole initial Director shall be Thomas H. Ward Esteves, whose address is 111 North Magnolia Ave., Suite 1400, Orlando, FL 32801.

5. **Indemnification.** Each individual or entity who is or was a member or manager of the Company (and the heirs, executor, personal representatives, administrators, successors or assigns of such individual or entity) who was or is made a party to, or is involved in any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a member or manager of the Company ("Indemnitee"), shall be indemnified and held harmless by the Company to the fullest extent permitted by applicable law, as the same exists or may hereafter be amended. In addition to the indemnification conferred in this Article, the Indemnitee shall also be entitled to have paid directly by the Company the expenses reasonably incurred in defending any such proceeding against such Indemnitee in advance of its final disposition, to the fullest extent authorized by applicable law, as the same exists or may hereafter be amended. The rights and authority conferred in this Article shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, provision of the Articles of Organization or any Operating Agreement of the Company, agreement, vote of members or otherwise. Any repeal or amendment of this Article by the members of the Company shall not adversely affect any right or protection of a member, manager or officer existing at the time of such repeal or amendment.

6. **Effective Date.** The Company was formed pursuant to the Articles of Organization (the "Original Articles") filed with the Secretary of State on March 21, 2016 and effective on March 18, 2016 (the "Effective Date"). These Amended and Restated Articles of Organization, amend, restate and supersede the Original Articles, provided that there shall be no change to the Effective Date.

IN WITNESS WHEREOF, the undersigned has executed the Articles of Organization on this 13 day of July, 2016 in his capacity as the sole Director.

By:


 Thomas H. Ward Esteves, its Director

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ACCEPTANCE OF APPOINTMENT

The undersigned hereby acknowledges and accepts its appointment as registered agent of PF SYNDICATION I L.L.C., a Florida limited liability company, and agrees to act in that capacity and to comply with the provisions of the Florida Revised Limited Liability Company Act relative thereto. The undersigned is familiar with, and accepts, the obligations of a registered agent appointed as provided for in Chapter 605 of the Florida Statutes.

Dated as of this 13 day of July, 2016.

LSEB AGENT SERVICES, INC.

By: 

Peter G. Latham, its President.

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TALLAHASSEE, FLORIDA

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