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**FLORIDA LIMITED LIABILITY CO.
Bay Securities Multi-Asset Fund, LLC**

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ARTICLES OF ORGANIZATION

OF

BAY SECURITIES MULTI-ASSET FUND, LLC

The undersigned executes these Articles of Organization of BAY SECURITIES MULTI-ASSET FUND, LLC to form a limited liability company pursuant to the Florida Revised Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is BAY SECURITIES MULTI-ASSET FUND, LLC.

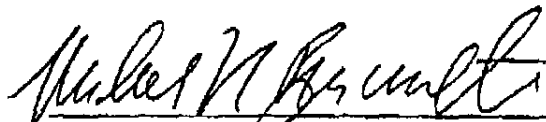
ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 3000 Bayport Drive, Suite 585, Tampa, FL 33609.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 3000 Bayport Drive, Suite 585, Tampa, FL 33609, and the name of the limited liability company's initial registered agent at that address is Michael Bissonnette.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

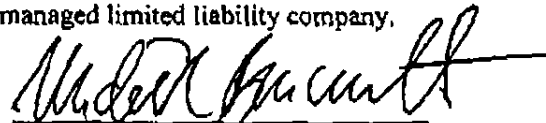


Michael Bissonnette

ARTICLE IV. MANAGEMENT OF COMPANY

The limited liability company is a manager-managed limited liability company.

EXECUTED: March 11, 2016



Michael Bissonnette, as the Authorized
Representative of the Company