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**FLORIDA LIMITED LIABILITY CO.  
Garbutt Family Real Estate Holdings, LLC**

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TALLAHASSEE FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
GARbutt FAMILY REAL ESTATE HOLDINGS, LLC**

The undersigned, pursuant to the provisions of Chapter 605 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, sets forth the following:

**ARTICLE I - NAME**

The name of this limited liability company is GARbutt FAMILY REAL ESTATE HOLDINGS, LLC (the "Company").

**ARTICLE II - PERIOD OF DURATION**

The period of duration of the Company shall be perpetual from the date of filing these Articles with the Department of State unless otherwise dissolved pursuant to provisions of the Florida Limited Liability Company Act.

**ARTICLE III - MAILING AND STREET ADDRESS  
OF INITIAL PRINCIPAL OFFICE OF COMPANY**

The mailing and street address for the principal office of the Company is 11807 Front Beach Road, Unit 1-209, Panama City Beach, FL 32407.

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**ARTICLE IV - INITIAL REGISTERED AGENT**

The name and street address of the registered agent in Florida for the Company is:

H. Bart Fleet, Esq.  
1283 Eglin Parkway, Suite A  
Shalimar, Florida 32579

**ARTICLE V- MANAGEMENT**

The Company is to be managed by its manager, and is therefore a manager-managed limited liability company.

**ARTICLE VI – INITIAL MANAGER**

Edgar W. Garbutt, as Trustee of the Edgar W. Garbutt  
Revocable Trust as restated May 7, 2012  
11807 Front Beach Road, Unit 1-209  
Panama City Beach, FL 32407

**ARTICLE VII - ADDITIONAL MEMBERS**

An interest of a Member of the Company may only be transferred or assigned to such extent as is provided in the Operating Agreement.

**ARTICLE VIII - AUTHORIZED REPRESENTATIVE**

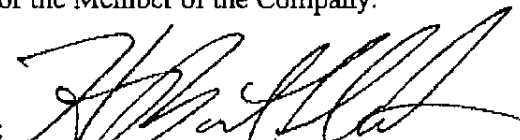
The name and address of the authorized representative for purposes of executing these Articles of Organization is H. Bart Fleet, Esq., whose address is 1283 Eglin Parkway, Suite A, Shalimar, Florida 32579.

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IN WITNESS WHEREOF, the undersigned has executed these Articles on February 10th, 2016, as the authorized representative for the Member of the Company.

By:

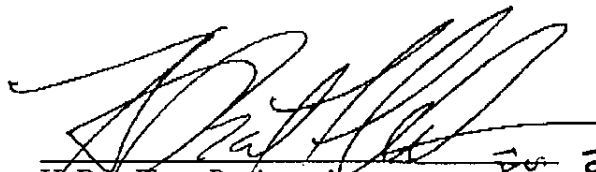


H. Bart Fleet, Authorized Representative

**ACCEPTANCE BY THE REGISTERED AGENT**

I, H. Bart Fleet, hereby accept appointment as Registered Agent for the Limited Liability Company, Garbutt Family Real Estate Holdings, LLC, and do hereby understand and accept the obligation of the position, and acknowledge my acceptance with my signature below.

Date: February 10th, 2016.



H. Bart Fleet, Registered Agent

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