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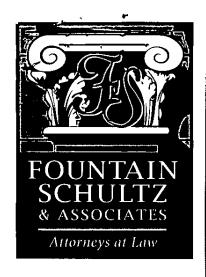
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TREET THE TREET



KERRY ANNE SCHULTZ
SCOTT C. BRIDGFORD

February 2, 2016

# VIA REGULAR U.S. MAIL

New Filing Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

RE: BSP Pensacola II., L.L.C.

Dear Sir or Madam:

Enclosed please find the original Articles of Organization with Designation of Registered Agent and a check in the amount of \$125.00 for filing fee regarding the above referenced company.

If you should you have any questions, please feel free to contact me. Thank you for your consideration.

Sincerely, Fountain, Schultz & Associates, P.L.

Kerry Anne Schultz, Esq

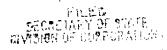
KAS/arz Enclosures as stated

cc: BSP Pensacola II., L.L.C.

2045 FOUNTAIN PROFESSIONAL CT. SOITE A

NAVARRE, FLORIDA 32566 Tel.: (850) 939-3535 FAX: (850) 939-3539

Santa Rosa Beach Tel.: (850) 622-2700 Fax: (850) 622-2722



# ARTICLES OF ORGANIZATION 16 FEB - 6 AM 12: 8 \$

OF

# BSP PENSACOLA II, L.L.C.

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a professional limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 605, does hereby certify and adopt these Articles of Organization.

#### **ARTICLE I - NAME**

The name of the limited liability company shall be "BSP PENSACOLA II, L.L.C." ("Company").

#### **ARTICLE II - ADDRESS**

The mailing address of the principal office of the Company shall be 148 River Street, Suite 205, Greenville, South Carolina 29601, and the street address of the principal office of the Company shall be 8500 Fowler Avenue, Pensacola, Florida 32534.

# **ARTICLE III - DURATION and PURPOSE**

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual. The primary purposes of the Company shall be real estate investment and development and any and all lawful business.

#### ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Kerry Anne Schultz, Esquire, 2045 Fountain Professional Ct., Suite A, Navarre, Florida 32566.

# **ARTICLE V - CAPITAL CONTRIBUTIONS**

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

# ARTICLE VI – MANAGER(S) OR MANAGING MEMBER(S)

The name and address of each Manager or Managing Member is as follows:

Name and Address:

John Michael O'Neill 8500 Fowler Avenue Pensacola, Florida 32534 Title:

Managing Member

John McConnell

4080 Barrett Drive

Raleigh, North Carolina 27609

Managing Member

Matthew Covington 2 Meyers Drive

Greenville, North Carolina 29605

Managing Member

Craig Stipes

19 West Tallulah Drive

Greenville, North Carolina 29605

Managing Member

# ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Additional members may not be admitted except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

# ARTICLE VIII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

#### **ARTICLE IX - MANAGEMENT**

The Company shall be member-managed in accordance with the Operating Agreement of the Company as adopted and agreed upon by the members.

#### ARTICLE X - AMENDMENT

These Articles of Organization and the Operating Agreement of the Company may be amended from time to time as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

IN WITNESS WHEREOF, the undersigned hereby acknowledges and executes these Articles of Organization on behalf of and as an authorized representative of the members and of the Company.

KERRY ANNE SCHULTZ, Organizer

# STATE OF FLORIDA COUNTY OF SANTA ROSA

Sworn to and subscribed before me this day of February, 2016, by Kerry Anne Schultz, who () is personally known to me or who (·) has produced, as identification and who did not take an oath.



NOTARY PUBLIC

Commission No.: FF 124942

My Commission Expires: June 21, 2018

# ACCEPTANCE OF DESIGNATION AS RESIDENT AGENT

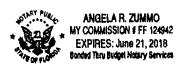
KERRY ANNE SCHULTZ, the designated resident agent of BSP PENSACOLA I, L.LC., does hereby certify that her business address is 2045 Fountain Professional Court, Suite A, Navarre, Florida 32566, do hereby accept the designation and appointment as resident agent of BSP PENSACOLA II, L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

DATED this day of February, 2016.

KERRY ANNE SCHULTZ

# STATE OF FLORIDA COUNTY OF SANTA ROSA

The foregoing instrument was acknowledged before me this day of February, 2016, by **KERRY ANNE SCHULTZ** (who is personally known to me or ( ) who has produced a driver's license as identification and has taken an oath.



NOTAR PUBLIC

Commission No.: FF 124942

Commission Expires: June 21, 2018