

L16000025935

Division of Corporations

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FLORIDA LIMITED LIABILITY CO.
BBX CHAPEL TRAIL, LLC

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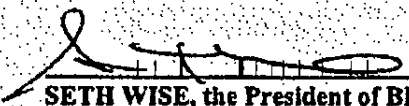
SECRETARY OF STATE
TALLAHASSEE FLORIDA

**ARTICLES OF ORGANIZATION
OF
BBX Chapel Trail, LLC,
a Florida Limited Liability Company**

The undersigned, pursuant to the provisions of Chapter 605 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. **NAME.** The name of the Limited Liability Company is: **BBX CHAPEL TRAIL, LLC** (the "Company").
2. **MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE.** The mailing and street address for the principal office of the Company is: c/o Seth Wise, 401 East Las Olas Boulevard, Suite 800, Fort Lauderdale, Florida 33301.
3. **REGISTERED AGENT.** The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Seth Wise, 401 East Las Olas Boulevard, Suite 800, Fort Lauderdale, Florida 33301.
4. **MANAGEMENT.** The business of the Company shall be managed by its Managing Member(s). The Managing Member(s) shall be: BBX Capital Asset Management, LLC of 401 East Las Olas Boulevard, Suite 800, Fort Lauderdale, Florida 33301; provided, that the Company may determine from time to time, to change its managing member(s) and may change the managing member(s) from time to time, and the Company reserves the right to update such information through its annual report filings, amendments to the Company's operating agreement or as otherwise provided by applicable law.

These Articles of Organization of BBX Chapel Trail, LLC, are hereby duly authorized, executed and are being filed pursuant to and in accordance with the provisions of Section 605.113 of the Florida Statutes on the 4th day of Feb., 2016.


**SETH WISE, the President of BBX CAPITAL
ASSET MANAGEMENT, LLC, managing
member of BBX Chapel Trail, LLC, a Florida
limited liability company**

**CERTIFICATION OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

**CERTIFICATION OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 605.0113, FLORIDA STATUTES,
THE LIMITED LIABILITY COMPANY NAMED BELOW, SUBMITS THE FOLLOWING
STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE
STATE OF FLORIDA.

1. The name of the limited liability company is: BBX Chapel Trail, LLC, a Florida limited liability company.
2. The name and address of the registered agent and office is:

Seth Wise
401 East Las Olas Boulevard, Suite 800
Fort Lauderdale, Florida 33301

I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, F.S.


Seth Wise, Registered Agent

Feb. 4, 2016

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