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FLORIDA LIMITED LIABILITY CO.  
EAST LAKE SENIOR LIVING FUND, LLC

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ARTICLES OF ORGANIZATION  
OF  
EAST LAKE SENIOR LIVING FUND, LLC

STATE  
FLORIDA

ARTICLE I - NAME

The name of this limited liability company is East Lake Senior Living Fund, LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

The mailing address and street address of the principal office of the Company is 445 24th Street, Suite 300, Vero Beach, Florida 32960.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 445 24th Street, Suite 300, Vero Beach, Florida 32960, and the name of the initial registered agent of the Company at that address is Joan T. Williams.

  
Joan T. Williams, Authorized Representative

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 605, Florida Statutes.

  
Joan T. Williams