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FLORIDA LIMITED LIABILITY CO.  
SURF CLUB REALTY LLC

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**ARTICLES OF ORGANIZATION  
OF  
SURF CLUB REALTY LLC  
a Florida limited liability company**

1. The name of the limited liability company is SURF CLUB REALTY LLC.
2. The street and mailing address of the principal office of the limited liability company is:

176 NE 43<sup>rd</sup> Street  
Miami, Florida 33137

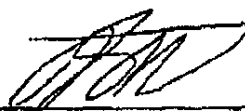
3. The name and street address of the initial registered agent of the limited liability company is:

Michael Kashtan  
c/o Fort Partners  
176 NE 43<sup>rd</sup> Street  
Miami, Florida 33137

4. The limited liability company shall be managed by managers. The names and addresses of the initial manager of the limited liability company are:

Nadim Ashi  
176 NE 43<sup>rd</sup> Street  
Miami, Florida 33137

Dated: as of October 29, 2015,

  
\_\_\_\_\_  
Marc S. Shuster, Authorized Representative

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**ACCEPTANCE OF APPOINTMENT  
AS REGISTERED AGENT**

The undersigned, who has been designated in the foregoing Articles of Organization of SURF CLUB REALTY LLC as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of October 29, 2015.

  
Michael Kashtan