

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L15000180604
FILED 8:00 AM
October 23, 2015
Sec. Of State
cgolden

Article I

The name of the Limited Liability Company is:

PINE BAY VENTURES MORTGAGE FUND, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

9771 SOUTH DIXIE HIGHWAY
MIAMI, FL. US 33156

The mailing address of the Limited Liability Company is:

9771 SOUTH DIXIE HIGHWAY
MIAMI, FL. US 33156

Article III

Other provisions, if any:

ANY LEGAL ACTIVITY PERMITTED

Article IV

The name and Florida street address of the registered agent is:

T & S REGISTERED AGENTS, LLC
925 S. FEDERAL HIGHWAY SUITE 500
BOCA RATON, FL. 33432

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DONALD R. TESCHER

Article V

The name and address of person(s) authorized to manage LLC:

Title: MGR
PINE BAY VENTURES, LLC
9771 SOUTH DIXIE HIGHWAY
MIAMI, FL. 33156 US

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Signature of member or an authorized representative

Electronic Signature: DONALD R. TESCHER

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.