

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L15000147040
FILED 8:00 AM
August 27, 2015
Sec. Of State
tscott

Article I

The name of the Limited Liability Company is:
SPB HRE INVESTMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2979 PGA BLVD
201
PALM BEACH GARDENS, FL. US 33410

The mailing address of the Limited Liability Company is:
PO BOX 31809
PALM BEACH GARDENS, FL. US 33420

Article III

Other provisions, if any:
ANY LAWFUL BUSINESS

Article IV

The name and Florida street address of the registered agent is:
MTW INVESTMENT MANAGEMENT, LLC
2979 PGA BLVD
201
PALM BEACH GARDENS, FL. 33410

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PAUL M WALCZAK

Article V

The name and address of person(s) authorized to manage LLC:

Title: MGR
MTW INVESTMENT MANAGEMENT LLC
2979 PGA BLVD, 201
PALM BEACH GARDENS, FL. 33410 US

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Article VI

The effective date for this Limited Liability Company shall be:

08/21/2015

Signature of member or an authorized representative

Electronic Signature: SIOBAUGHN SHELDON

I am the member or authorized representative submitting these Articles of Organization and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of the LLC and every year thereafter to maintain "active" status.